

SUMMARY OF STATISTICAL DATA

Issued in May 2004, pronouncement “*GASB Statement No. 44, Economic Conditioning Reporting: The Statistical Section*” establishes and modifies requirements related to the supplementary information presented in this section of this report.

The pensions are accounted for under the accrual basis of accounting. Information will be provided for the last ten years ending June 30, 2006 for the following five objectives: financial trends; revenue capacity; debt capacity; demographic and economic; and operating.

Financial trends are presented on pages 146 to 160. The schedules contain trend information to help the reader understand how the plans’ financial performance and well-being have changed over time. Net assets and liabilities are presented on pages 146 to 152. The change in net assets is presented in chart format with graphs for the PERS-DBRP that highlight areas of interest. Actuarial funding liabilities are presented on pages 153 to 155 in graph format for all of the retirement plans.

The existence of unfunded actuarial liabilities is not necessarily an indication of financial problems but the fluctuations are important and must be monitored and controlled.

Revenue capacity is presented on pages 156 to 163. These schedules contain information to help the reader assess the plans’ revenue sources; fair values by investment type and the contribution rate history since inception.

Debt capacity is presented on pages 164 to 187. These schedules present information to help the reader assess the plans’ current levels of outstanding debt and the plans’ ability to issue additional debt in the future. Debt capacity is represented with benefit expenses and distributions, followed by a schedule of retired members showing the number of retirees based on the type of benefit received.

Demographic and Economic information is presented on pages 188 to 199. These schedules offer demographic and economic indicators to help the reader understand the environment within which the plans’ financial activities take place. A map, on page 176, depicts the location of benefit recipients, showing that the majority, 89 percent, remain in the state of Montana after retirement. Next, the average monthly benefit is provided.

Operating information is also presented on pages 188 to 199. These schedules contain pension plan data to help the reader understand how the information in the PERBs’ financial report relates to the pension plans’ the PERB administers. This section includes a schedule of employers participating in each of the plans.

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Changes in Net Assets, Last Ten Fiscal Years

(In thousands)

Fiscal Year	1997	1998	1999	2000	2001	2002	2003
PERS-DBRP							
Additions							
Member Contributions ¹	\$ 52,728	\$ 48,547	\$ 49,304	\$ 53,100	\$ 57,119	\$ 60,030	\$ 62,628
Employer Contributions ²	45,332	45,274	47,739	49,786	53,976	56,505	57,597
State Contributions		304	341	348	383	374	389
Investment Income ³	341,989	347,248	293,403	215,193	(148,517)	(201,366)	167,331
Other ⁴	56	61	110	61	26		
Total Additions to Plan Net Assets	440,105	441,434	390,897	318,488	(37,013)	(84,457)	287,945
Deductions							
Benefits	82,291	87,380	91,521	96,016	101,546	114,663	122,204
Refunds	10,226	11,569	11,294	12,098	11,874	10,683	10,218
Administrative Expenses	1,098	1,205	1,344	1,470	2,275	3,310	2,254
Other ⁵	239	588	420	348	185	364	22,175
Total Deductions to Plan Net Assets	93,854	100,742	104,579	109,932	115,880	129,020	156,851
Change in Net Assets	\$ 346,251	\$ 340,692	\$ 286,318	\$ 208,556	\$ (152,893)	\$ (213,477)	\$ 131,094
JRS							
Additions							
Member Contributions ¹	\$ 207	\$ 229	\$ 223	\$ 244	\$ 256	\$ 280	\$ 285
Employer Contributions	177	843	823	899	944	1,032	1,052
Court Fees	951						
Investment Income ³	5,007	5,285	4,291	2,852	(2,162)	(3,047)	2,661
Total Additions to Plan Net Assets	6,342	6,357	5,337	3,995	(962)	(1,735)	3,998
Deductions							
Benefits	1,203	1,304	1,319	1,379	1,431	1,566	1,552
Refunds		7					
Administrative Expenses	2	3	3	3	5	4	3
Other ⁶	348						
Total Deductions to Plan Net Assets	1,553	1,314	1,322	1,382	1,436	1,570	1,555
Change in Net Assets	\$ 4,789	\$ 5,043	\$ 4,015	\$ 2,613	\$ (2,398)	\$ (3,305)	\$ 2,443
HPORS							
Additions							
Member Contributions ¹	\$ 586	\$ 652	\$ 598	\$ 668	\$ 716	\$ 693	\$ 805
Employer Contributions	2,286	2,395	2,309	2,558	2,642	2,770	2,866
Registration Fees	287	282	285	279	335	309	354
Investment Income ³	9,450	10,013	7,951	5,109	(3,828)	(5,590)	4,611
Total Additions to Plan Net Assets	12,609	13,342	11,143	8,614	(135)	(1,818)	8,636
Deductions							
Benefits	3,580	3,771	4,085	4,396	4,624	4,861	5,160
Refunds	99	158	82	142	86	130	60
Administrative Expenses	12	13	13	15	22	20	15
Other ⁷		21	14	25		19	48
Total Deductions to Plan Net Assets	3,691	3,963	4,194	4,578	4,732	5,030	5,283
Change in Net Assets	\$ 8,918	\$ 9,379	\$ 6,949	\$ 4,036	\$ (4,867)	\$ (6,848)	\$ 3,353

Contributions were made in accordance with actuarially determined and statutory contribution requirements.

¹Includes Interest Reserve Buybacks.

²Includes Membership Fees, Retirement Incentive, Miscellaneous Revenue and Education Contributions.

³Includes Common Stock Dividends.

⁴Includes Operating Income.

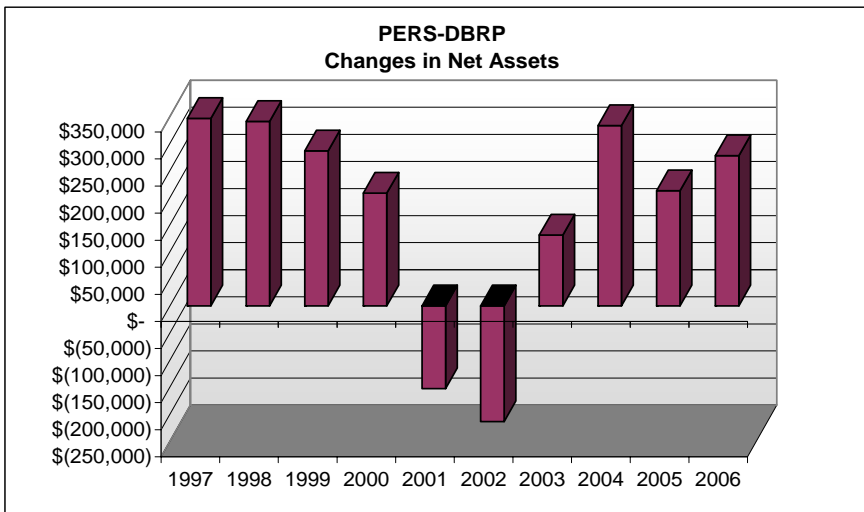
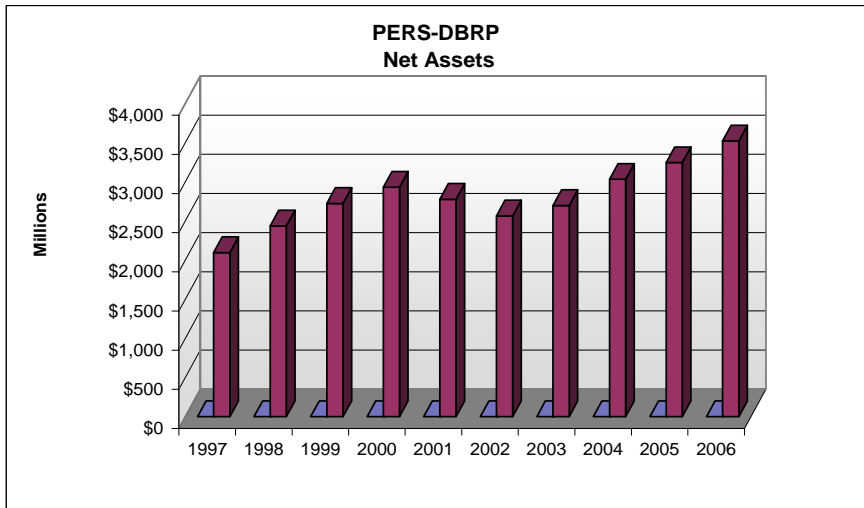
⁵Includes Transfers to the DC, ORP, Prior Year Adjustments and Refunds to Other Plans.

⁶Includes Bad Debt Expense for FY96 and FY97.

⁷Includes Refunds to Other Plans.

STATISTICAL SECTION

2004	2005	2006
\$ 62,664	\$ 66,986	\$ 66,145
58,231	60,454	88,573
403	421	443
360,266	244,976	293,679
481,564	372,837	448,840
132,683	142,789	153,886
10,913	13,236	12,754
2,825	2,569	2,886
1,882	1,516	1,816
148,303	160,110	171,342
\$ 333,261	\$ 212,727	\$ 277,498
\$ 443	\$ 412	\$ 333
1,136	1,162	1,229
5,248	3,640	4,344
6,827	5,214	5,906
1,670	1,624	1,743
14	9	12
1,684	1,633	1,755
\$ 5,143	\$ 3,581	\$ 4,151
\$ 743	\$ 862	\$ 851
2,859	3,324	2,905
348	669	277
9,322	6,353	7,453
13,272	11,208	11,486
5,493	5,790	6,365
144	181	89
31	29	31
152	49	1
5,820	6,049	6,486
\$ 7,452	\$ 5,159	\$ 5,000



STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Changes in Net Assets, Last Ten Fiscal Years

(In thousands)

Fiscal Year	1997	1998	1999	2000	2001	2002	2003
SRS							
Additions							
Member Contributions ¹	\$ 1,827	\$ 2,162	\$ 2,160	\$ 2,169	\$ 2,262	\$ 2,496	\$ 2,669
Employer Contributions ²	1,682	1,969	2,082	2,196	2,227	2,431	2,508
Investment Income ³	13,853	15,081	13,115	8,223	(6,379)	(9,152)	8,164
Total Additions to Plan Net Assets	17,362	19,212	17,357	12,588	(1,890)	(4,225)	13,341
Deductions							
Benefits	1,502	1,743	2,364	2,930	3,294	3,700	4,307
Refunds	325	201	315	270	373	409	457
Administrative Expenses	20	24	22	29	43	40	32
Other ⁵	20	2	12	5	5	37	18
Total Deductions to Plan Net Assets	1,867	1,970	2,713	3,234	3,715	4,186	4,814
Change in Net Assets	\$ 15,495	\$ 17,242	\$ 14,644	\$ 9,354	\$ (5,605)	\$ (8,411)	\$ 8,527

GWPORS							
Additions							
Member Contributions ¹	\$ 244	\$ 790	\$ 941	\$ 1,079	\$ 1,306	\$ 1,846	\$ 2,293
Employer Contributions	250	818	931	1,100	1,366	1,595	1,835
Investment Income ³	3,654	3,848	3,328	2,105	(1,599)	(2,564)	2,541
Total Additions to Plan Net Assets	4,148	5,456	5,200	4,284	1,073	877	6,669
Deductions							
Benefits	1,099	1,123	1,153	1,211	1,235	1,230	1,316
Refunds		34	73	125	212	317	355
Administrative Expenses	5	12	14	19	30	30	25
Other ⁵				7	4	14	
Total Deductions to Plan Net Assets	1,104	1,169	1,240	1,362	1,481	1,591	1,696
Change in Net Assets	\$ 3,044	\$ 4,287	\$ 3,960	\$ 2,922	\$ (408)	\$ (714)	\$ 4,973

MPORS							
Additions							
Member Contributions ¹	\$ 1,693	\$ 1,961	\$ 2,154	\$ 1,938	\$ 1,914	\$ 2,171	\$ 2,254
Employer Contributions	2,422	2,635	2,704	2,935	3,015	3,273	3,502
State Contributions ⁴	6,879	5,265	5,576	5,909	6,148	6,529	6,798
Investment Income ³	13,800	14,890	12,434	8,074	(6,165)	(9,220)	8,530
Total Additions to Plan Net Assets	24,794	24,751	22,868	18,856	4,912	2,753	21,084
Deductions							
Benefits	7,211	7,697	8,279	8,653	9,125	9,845	10,426
Refunds	203	282	299	298	386	345	326
Administrative Expenses	28	33	33	37	55	49	40
Other ⁵	25	37	31	16	44	3	47
Total Deductions to Plan Net Assets	7,467	8,049	8,642	9,004	9,610	10,242	10,839
Change in Net Assets	\$ 17,327	\$ 16,702	\$ 14,226	\$ 9,852	\$ (4,698)	\$ (7,489)	\$ 10,245

Contributions were made in accordance with actuarially determined and statutory contribution requirements.

¹ Includes Interest Reserve Buybacks.

² Includes Retirement Incentive and Miscellaneous Revenue.

³ Includes Common Stock Dividends.

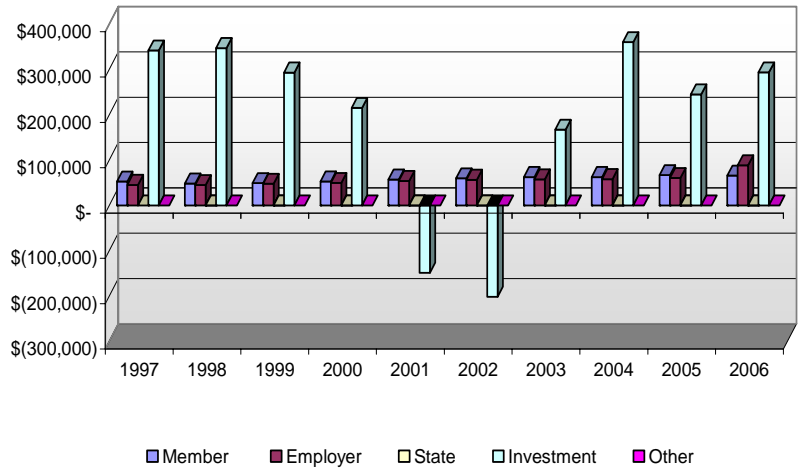
⁴ Includes Percent of Salary.

⁵ Includes Refunds to Other Plans.

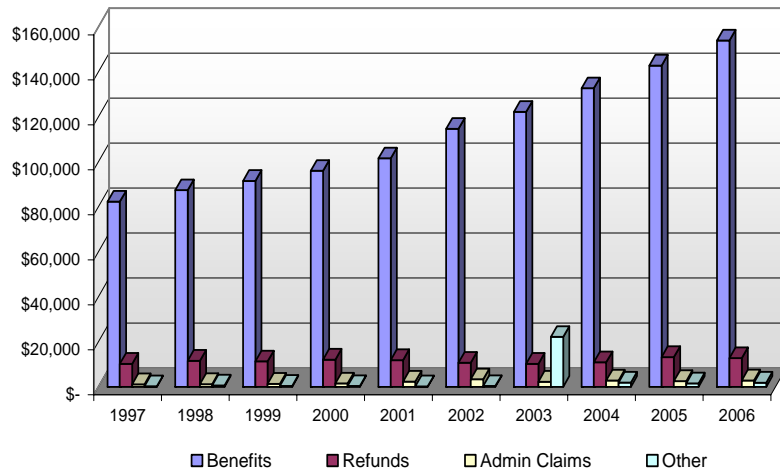
STATISTICAL SECTION

2004	2005	2006
\$ 2,685	\$ 2,988	\$ 3,721
2,684	2,813	3,524
16,404	11,381	13,566
21,773	17,182	20,811
4,903	5,527	6,152
306	611	365
55	57	78
12	22	17
5,276	6,217	6,612
\$ 16,497	\$ 10,965	\$ 14,199
\$ 2,714	\$ 3,023	\$ 3,027
2,021	2,054	2,391
5,073	3,696	4,594
9,808	8,773	10,012
1,460	1,539	1,835
500	607	477
42	42	49
4	6	13
2,006	2,194	2,374
\$ 7,802	\$ 6,579	\$ 7,638
\$ 2,313	\$ 2,425	\$ 2,549
3,612	3,791	4,035
7,208	7,705	8,182
16,392	11,707	14,091
29,525	25,628	28,857
10,885	11,363	12,032
337	786	551
70	65	68
52	12	48
11,344	12,226	12,699
\$ 18,181	\$ 13,402	\$ 16,158

PERS-DBRP Total Additions



PERS-DBRP Total Deductions



STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Changes in Net Assets, Last Ten Fiscal Years

(In thousands)

Fiscal Year	1997	1998	1999	2000	2001	2002	2003
FURS							
Additions							
Member Contributions ¹	\$ 1,147	\$ 1,560	\$ 1,679	\$ 1,697	\$ 1,742	\$ 1,874	\$ 2,141
Employer Contributions	2,077	2,142	2,284	2,326	2,373	2,521	2,802
State ²	4,773	4,796	5,075	5,277	5,369	5,764	6,006
Investment Income ³	12,960	14,144	12,108	7,597	(5,997)	(8,845)	8,066
Total Additions to Plan Net Assets	20,957	22,642	21,146	16,897	3,487	1,314	19,015
Deductions							
Benefits	5,955	6,494	6,995	7,518	8,018	8,508	9,081
Refunds	22	24	61	46	44	80	83
Administrative Expenses	23	27	26	30	43	40	30
Other ⁴							
Total Deductions to Plan Net Assets	6,000	6,545	7,082	7,594	8,105	8,628	9,194
Change in Net Assets	\$ 14,957	\$ 16,097	\$ 14,064	\$ 9,303	\$ (4,618)	\$ (7,314)	\$ 9,821
VFCA							
Additions							
State	\$ 911	\$ 928	\$ 944	\$ 961	\$ 1,003	\$ 1,134	\$ 1,310
Investment Income ³	1,559	1,875	1,463	1,078	(260)	(591)	1,259
Total Additions to Plan Net Assets	2,470	2,803	2,407	2,039	743	543	2,569
Deductions							
Benefits	756	772	814	844	882	1,411	1,412
Insurance Payments	12	13	11	11	12	13	12
Administrative Expenses	20	23	24	28	42	38	30
Total Deductions to Plan Net Assets	788	808	849	883	936	1,462	1,454
Change in Net Assets	\$ 1,682	\$ 1,995	\$ 1,558	\$ 1,156	\$ (193)	\$ (919)	\$ 1,115

Contributions were made in accordance with actuarially determined and statutory contribution requirements.

¹ Includes Interest Reserve Buybacks.

² Includes Percent of Salary.

³ Includes Common Stock Dividends.

⁴ Includes Refunds to Other Plans.

STATISTICAL SECTION

2004	2005	2006
\$ 2,213	\$ 2,330	\$ 2,472
2,796	2,959	3,328
6,533	6,719	7,533
15,692	11,140	13,409
27,234	23,148	26,742
9,674	10,386	11,040
77	101	45
53	53	58
2		
9,806	10,540	11,143
\$ 17,428	\$ 12,608	\$ 15,599
\$ 1,434	\$ 1,527	\$ 1,611
2,271	1,550	1,853
3,705	3,077	3,464
1,479	1,517	1,564
12	11	11
40	47	48
1,531	1,575	1,623
\$ 2,174	\$ 1,502	\$ 1,841

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Changes in Net Assets, Last Ten Fiscal Years¹

(In thousands)

Fiscal Year	2000	2001	2002	2003	2004	2005	2006							
PERS-DCRP														
Additions														
Member Contributions			\$	10,389	\$	3,184	\$	3,699						
Employer Contributions				6,130		1,781		1,856	2,319					
Investment Income				551		2,381		1,768	2,098					
Other ²				63		262		371	487					
Total Additions to Plan Net Assets	-	-	-	17,133	7,085	7,179		8,603						
Deductions														
Refunds				629	2,240	1,873		1,570						
Administrative Expenses				552	214	231		227						
Other ³				14	214	256		295						
Total Deductions to Plan Net Assets	-	-	-	1,195	2,668	2,360		2,092						
Change in Net Assets	\$	-	\$	-	\$	-	\$	15,938	\$	4,417	\$	4,819	\$	6,511
DEFERRED COMPENSATION PLAN														
Additions														
Member Contributions	\$	12,294	\$	12,010	\$	13,314	\$	14,725	\$	14,623	\$	15,501	\$	16,990
Employer Contributions				21		46		44		40		55		52
Investment Income		14,760		(2,962)		(4,434)		8,542		16,152		15,267		3,618
Other ⁴		371		233		223		256		267		167		209
Total Additions to Plan Net Assets		27,425		9,302		9,149		23,567		31,082		30,990		20,869
Deductions														
Refunds		6,944		7,102		11,460		10,648		14,446		15,592		11,443
Administrative Expenses		71		175		242		218		170		289		204
Other ⁵		157		162		811		780		800		698		737
Total Deductions to Plan Net Assets		7,172		7,439		12,513		11,646		15,416		16,579		12,384
Change in Net Assets	\$	20,253	\$	1,863	\$	(3,364)	\$	11,921	\$	15,666	\$	14,411	\$	8,485

¹ The implementations of the Defined Contribution Retirement Plan was July 2, 2002 and MPERa began administering the (457) deferred compensation plan July 1, 1999.

² Includes Miscellaneous Revenues and Forfeitures.

³ Fees paid to Great West and Aegon for services provided.

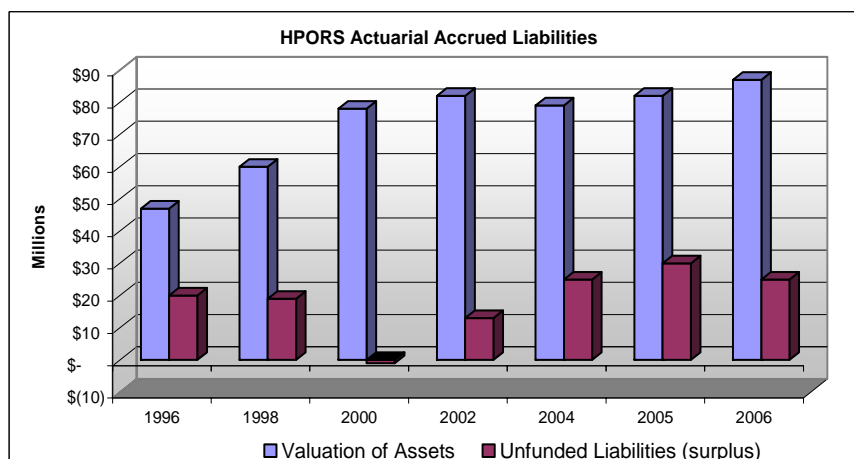
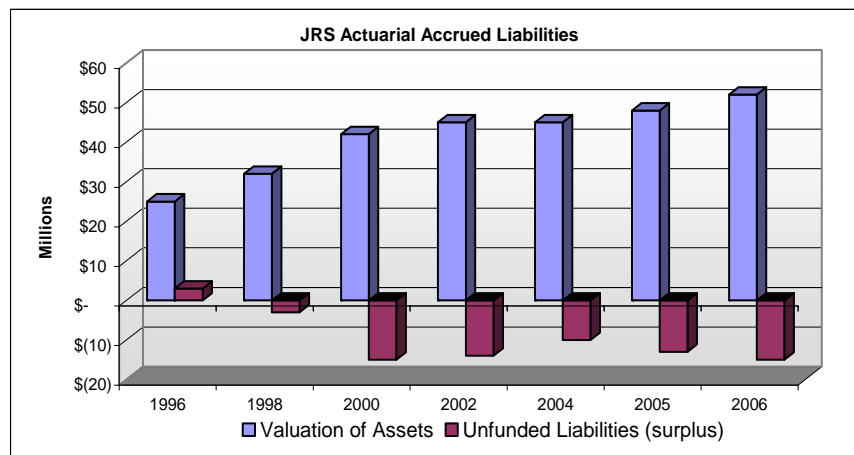
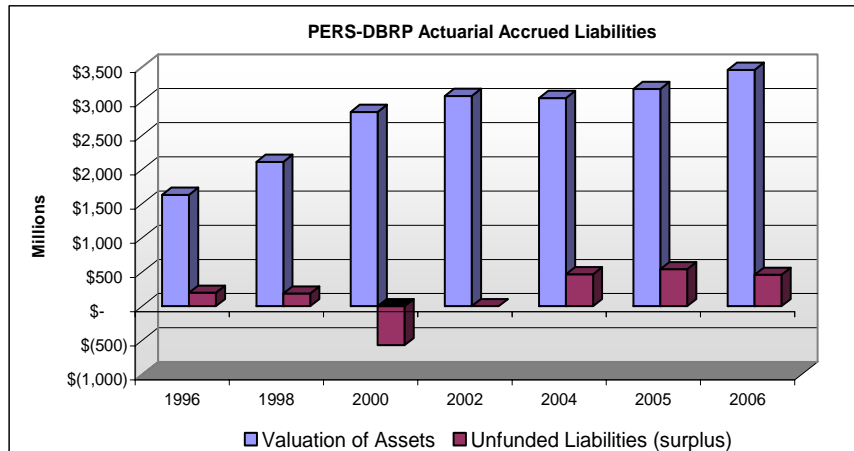
⁴ Miscellaneous revenue remitted to MPERa to pay administrative costs.

⁵ Fees paid to Great West, Aegon and Allianz for services provided.

Public Employees' Retirement Board

A Component Unit of the State of Montana

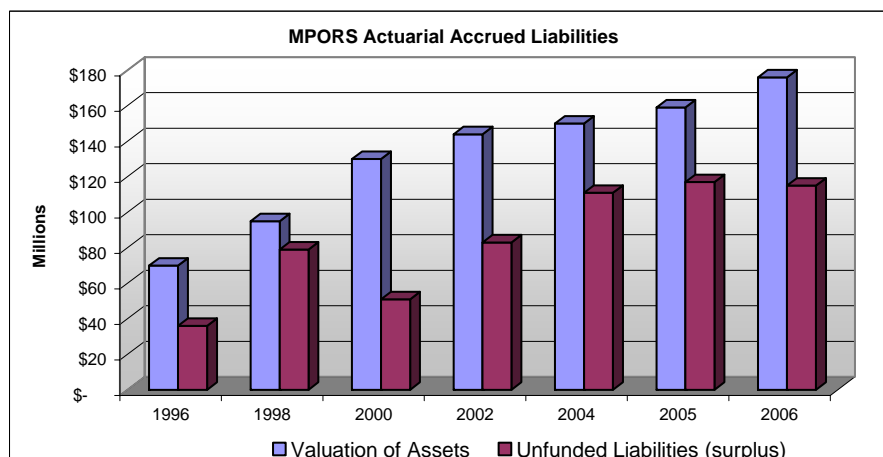
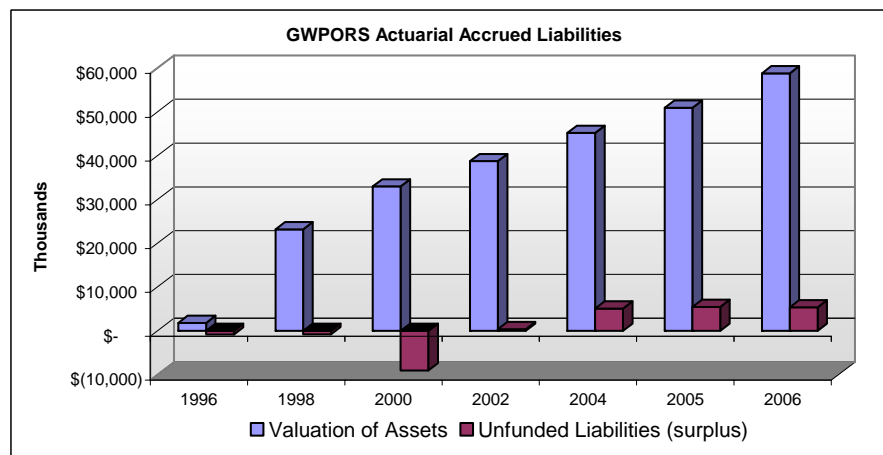
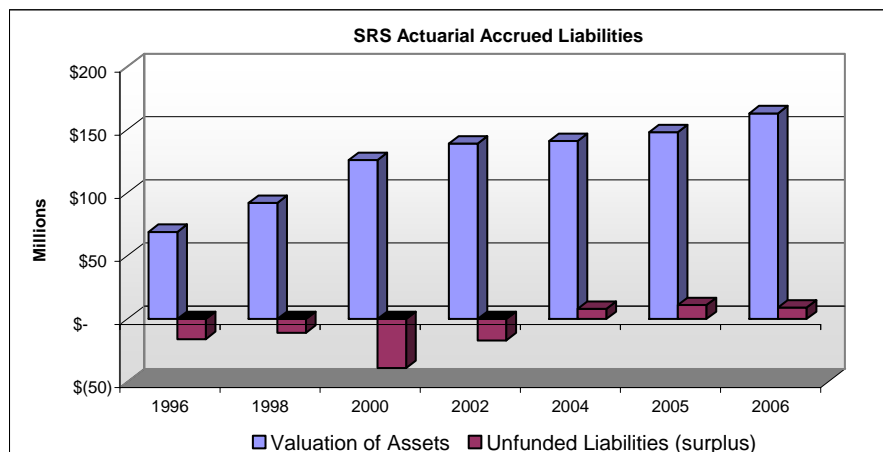
History of Actuarial Accrued Liabilities



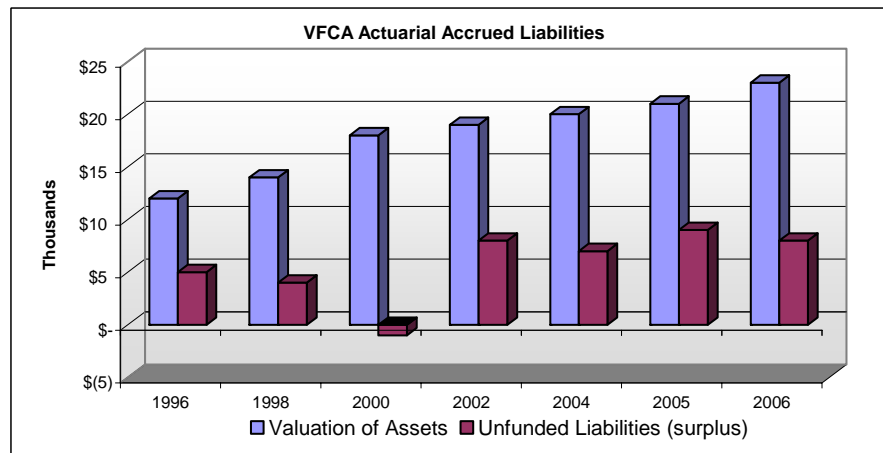
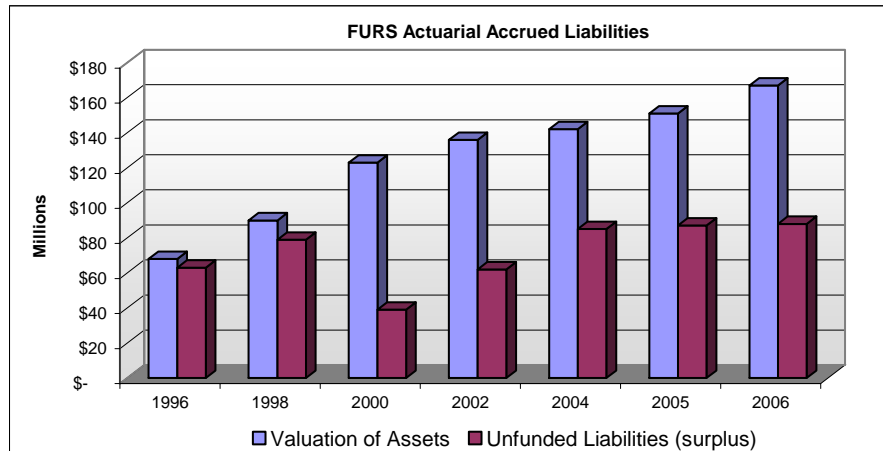
Public Employees' Retirement Board

A Component Unit of the State of Montana

History of Actuarial Accrued Liabilities (cont.)



Public Employees' Retirement Board
A Component Unit of the State of Montana
History of Actuarial Accrued Liabilities (cont.)



STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

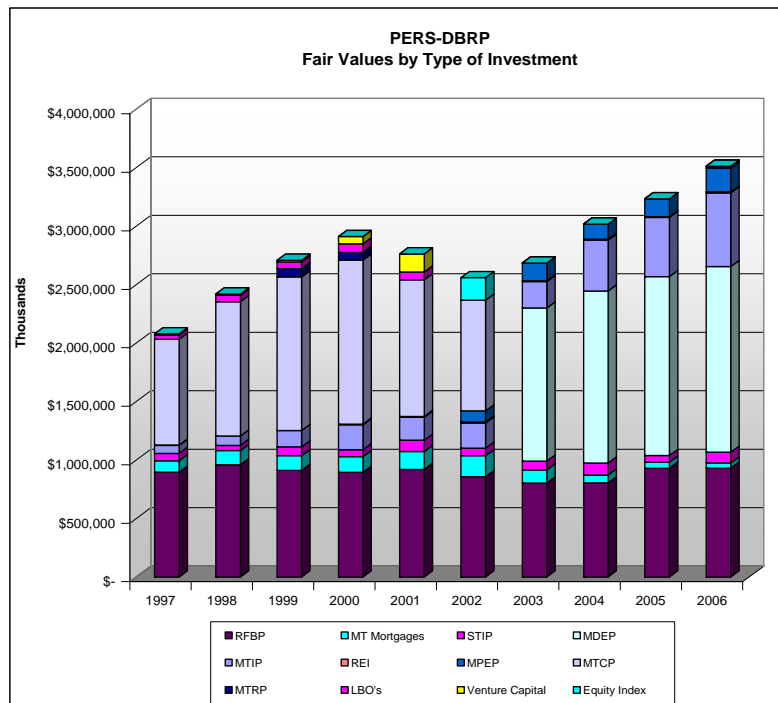
Schedule of Fair Values by Type of Investment, Last Ten Years

(in thousands)

System	1997	1998	1999	2000	2001	2002	2003
PERS-DBRP							
<i>Fixed Income:</i>							
Retirement Funds Bond Pool (RFBP)	\$ 897,177	\$ 960,282	\$ 912,162	\$ 895,919	\$ 920,352	\$ 858,467	\$ 804,470
Montana Mortgages	97,908	121,779	124,507	134,396	152,021	178,442	112,079
Short Term Investment Pool (STIP)	62,393	44,546	76,341	57,752	97,637	65,339	75,120
<i>Equities:</i>							
Montana Domic Equity Pool (MDEP)							1,308,884
Montana Internation Pool (MTIP)	68,183	79,847	140,462	213,360	196,692	215,598	225,347
Real Estate Investments (REI)	2,531			6,601	7,035	7,035	7,246
Montana Private Equity Pool (MPEP)						95,927	150,960
Montana Stock Pool (MTCP)	903,533	1,147,593	1,312,022	1,401,362	1,167,554	946,375	
Montana Real Estate Pool (MTRP)			71,597	66,935			
Leveraged Buy-Outs (LBO's)	37,740	54,464	56,644	72,930	67,250		
Venture Capital	10,164	10,740	14,543	61,621	153,616		
Equity Index						192,493	
Total	\$ 2,079,629	\$ 2,419,251	\$ 2,708,278	\$ 2,910,876	\$ 2,762,157	\$ 2,559,676	\$ 2,684,106
JRS							
<i>Fixed Income:</i>							
Retirement Funds Bond Pool (RFBP)	\$ 15,772	\$ 16,663	\$ 15,910	\$ 15,506	\$ 15,733	\$ 14,878	\$ 14,046
Short Term Investment Pool (STIP)	865	715	1,202	850	1,200	1,036	837
<i>Equities:</i>							
Montana Domic Equity Pool (MDEP)							19,162
Montana Internation Pool (MTIP)	628	959	2,052	3,266	2,710	2,995	3,294
Montana Private Equity Pool (MPEP)						1,353	2,243
Montana Stock Pool (MTCP)	13,148	16,809	18,936	20,283	17,712	14,012	
Montana Real Estate Pool (MTRP)			988	987			
Leveraged Buy-Outs (LBO's)	755	1,089	1,133	1,913	3,185		
Equity Index						2,900	
Total	\$ 31,168	\$ 36,235	\$ 40,221	\$ 42,805	\$ 40,540	\$ 37,174	\$ 39,582
HPORS							
<i>Fixed Income:</i>							
Retirement Funds Bond Pool (RFBP)	\$ 30,050	\$ 31,747	\$ 30,312	\$ 28,538	\$ 28,878	\$ 27,230	\$ 25,178
Short Term Investment Pool (STIP)	1,646	1,415	2,051	1,931	2,625	832	1,501
<i>Equities:</i>							
Montana Domic Equity Pool (MDEP)							34,191
Montana Internation Pool (MTIP)	942	1,438	3,079	5,081	5,018	5,590	5,883
Montana Private Equity Pool (MPEP)						2,468	3,933
Montana Stock Pool (MTCP)	25,080	31,851	35,882	38,435	32,490	25,563	
Montana Real Estate Pool (MTRP)			1,862	1,860			
Leveraged Buy-Outs (LBO's)	1,132	1,633	1,669	2,870	5,324		
Equity Index						5,729	
Total	\$ 58,850	\$ 68,084	\$ 74,855	\$ 78,715	\$ 74,335	\$ 67,412	\$ 70,686
SRS							
<i>Fixed Income:</i>							
Retirement Funds Bond Pool (RFBP)	\$ 43,618	\$ 47,270	\$ 45,401	\$ 45,386	\$ 47,203	\$ 45,736	\$ 43,639
Short Term Investment Pool (STIP)	2,334	3,512	4,902	5,414	5,872	3,338	3,186
<i>Equities:</i>							
Montana Domic Equity Pool (MDEP)							59,059
Montana Internation Pool (MTIP)	1,256	1,917	4,105	6,897	8,289	9,593	10,250
Montana Private Equity Pool (MPEP)						4,167	6,906
Montana Stock Pool (MTCP)	38,032	49,977	59,866	64,125	53,611	43,178	
Montana Real Estate Pool (MTRP)			2,912	2,910			
Leveraged Buy-Outs (LBO's)	1,509	2,179	2,266	3,826	8,227		
Equity Index						8,875	
Total	\$ 86,749	\$ 104,855	\$ 119,452	\$ 128,558	\$ 123,202	\$ 114,887	\$ 123,040

STATISTICAL SECTION

2004	2005	2006
\$ 805,840	\$ 930,369	\$ 932,048
66,755	50,658	43,097
102,343	58,112	92,362
1,469,963	1,529,418	1,586,747
434,917	505,112	630,135
8,409	8,525	8,636
128,797	150,595	203,406
		15,200
\$ 3,017,024	\$ 3,232,789	\$ 3,511,631
\$ 13,024	\$ 14,655	\$ 14,685
1,733	1,284	1,519
21,739	22,749	23,744
6,393	7,507	9,365
1,906	2,229	3,047
		225
\$ 44,795	\$ 48,424	\$ 52,585
\$ 23,018	\$ 25,244	\$ 24,889
2,430	1,978	2,134
38,192	39,376	40,232
11,296	13,035	15,795
3,375	3,946	5,178
		380
\$ 78,311	\$ 83,579	\$ 88,608
\$ 40,680	\$ 45,890	\$ 45,822
5,055	3,441	5,182
68,112	71,278	74,633
20,127	23,457	29,263
5,936	6,941	9,508
		710
\$ 139,910	\$ 151,007	\$ 165,118



STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Schedule of Fair Values by Type of Investment, Last Ten Years (cont.) (in thousands)

System	1997	1998	1999	2000	2001	2002	2003
GWPORS							
<i>Fixed Income:</i>							
Retirement Funds Bond Pool (RFBP)	\$ 11,602	\$ 11,986	\$ 11,512	\$ 11,508	\$ 12,366	\$ 12,658	\$ 12,921
Short Term Investment Pool (STIP)	264	890	1,368	2,248	1,337	1,875	1,691
<i>Equities:</i>							
Montana Dometic Equity Pool (MDEP)							17,476
Montana Internation Pool (MTIP)	314	479	1,026	1,694	2,396	2,555	2,996
Montana Private Equity Pool (MPEP)						1,115	2,058
Montana Stock Pool (MTCP)	9,765	12,638	15,239	16,323	14,689	11,576	
Montana Real Estate Pool (MTRP)			736	736			
Leveraged Buy-Outs (LBO's)	377	545	566	957	2,315		
Equity Index						2,586	
Total	\$ 22,322	\$ 26,538	\$ 30,447	\$ 33,466	\$ 33,103	\$ 32,365	\$ 37,142
MPORS							
<i>Fixed Income:</i>							
Retirement Funds Bond Pool (RFBP)	\$ 43,316	\$ 46,656	\$ 45,668	\$ 45,073	\$ 47,732	\$ 46,045	\$ 43,873
Short Term Investment Pool (STIP)	2,334	2,115	2,386	2,492	2,689	1,568	1,446
<i>Equities:</i>							
Montana Dometic Equity Pool (MDEP)							59,430
Montana Internation Pool (MTIP)	1,256	1,917	4,105	6,897	8,299	9,695	10,833
Montana Private Equity Pool (MPEP)						4,167	6,975
Montana Stock Pool (MTCP)	37,507	49,341	58,883	63,073	53,867	42,820	
Montana Real Estate Pool (MTRP)			2,876	2,874			
Leveraged Buy-Outs (LBO's)	1,509	2,179	2,266	3,826	8,086		
Equity Index						8,271	
Total	\$ 85,922	\$ 102,208	\$ 116,184	\$ 124,235	\$ 120,673	\$ 112,566	\$ 122,557
FURS							
<i>Fixed Income:</i>							
Retirement Funds Bond Pool (RFBP)	\$ 41,065	\$ 43,685	\$ 42,831	\$ 42,273	\$ 45,197	\$ 43,775	\$ 41,757
Short Term Investment Pool (STIP)	2,142	3,000	2,464	3,899	3,335	1,349	1,641
<i>Equities:</i>							
Montana Dometic Equity Pool (MDEP)							56,638
Montana Internation Pool (MTIP)	942	1,438	3,079	5,325	7,966	9,337	10,235
Montana Private Equity Pool (MPEP)						3,929	6,546
Montana Stock Pool (MTCP)	35,913	47,411	58,047	62,177	51,462	40,946	
Montana Real Estate Pool (MTRP)			2,752	2,750			
Leveraged Buy-Outs (LBO's)	1,132	1,634	1,699	2,870	7,260		
Equity Index						8,002	
Total	\$ 81,194	\$ 97,168	\$ 110,872	\$ 119,294	\$ 115,220	\$ 107,338	\$ 116,817
VFCA							
<i>Fixed Income:</i>							
Retirement Funds Bond Pool (RFBP)	\$ 8,178	\$ 8,810	\$ 8,361	\$ 8,304	\$ 8,805	\$ 7,838	\$ 5,964
Short Term Investment Pool (STIP)	1,437	274	259	93	192	1,811	1,414
<i>Equities:</i>							
Montana Dometic Equity Pool (MDEP)							8,134
Montana Internation Pool (MTIP)	314	479	1,026	1,572	1,286	1,262	1,379
Montana Private Equity Pool (MPEP)						628	969
Montana Stock Pool (MTCP)	2,840	4,104	5,293	5,669	5,097	4,100	
Montana Real Estate Pool (MTRP)			248	248			
Leveraged Buy-Outs (LBO's)	377	545	566	957	1,298		
Equity Index						1,194	
Total	\$ 13,146	\$ 14,212	\$ 15,753	\$ 16,843	\$ 16,678	\$ 16,833	\$ 17,860

STATISTICAL SECTION

	2004	2005	2006
\$	12,837	\$ 15,471	\$ 15,806
	2,472	3,292	2,782
	21,521	23,111	26,705
	6,372	7,705	10,518
	1,856	2,170	3,330
			255
\$	45,058	\$ 51,749	\$ 59,396
\$	41,584	\$ 47,395	\$ 46,944
	3,403	2,246	4,338
	69,175	72,390	76,683
	20,458	24,555	30,633
	6,105	7,138	10,089
			730
\$	140,725	\$ 153,724	\$ 169,417
\$	39,592	\$ 44,975	\$ 44,650
	3,414	2,641	4,241
	65,851	68,911	73,144
	19,469	23,361	29,143
	5,813	6,797	9,587
			700
\$	134,139	\$ 146,685	\$ 161,465
\$	5,617	\$ 6,170	\$ 6,233
	180	512	1,870
	9,221	9,096	9,872
	2,746	3,294	4,023
	848	992	1,341
			95
\$	18,612	\$ 20,064	\$ 23,434

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Schedule of Fair Values by Type of Investment, Last Ten Years¹ (cont.) (in thousands)

System	2000	2001	2002	2003	2004	2005	2006
PERS-DCRP							
Defined Contributions Fixed Investments			\$ 407	\$ 914	\$ 1,546	\$ 1,832	
Defined Contributions Variable Investments			8,831	19,566	23,402	26,102	
Total			\$ 9,238	\$ 20,480	\$ 24,948	\$ 27,934	
DEFERRED COMPENSATION PLAN							
Deferred Comp Fixed Annuity	\$ 40,357	\$ 114,387	\$ 122,729	\$ 137,687	\$ 143,162	\$ 152,215	\$ 143,870
Deferred Comp Trust Fund Bond	63,184						
Deferred Comp Variable Annuity	94,864	82,044	71,460	67,329	81,202	86,916	104,061
Deferred Comp Life Insurance	12	12	12	12	12	12	12
Total	\$ 198,417	\$ 196,443	\$ 194,201	\$ 205,028	\$ 224,376	\$ 239,143	\$ 247,943

¹ The implementation of the Defined Contribution Retirement Plan was July 1, 2002 and MPERA began administering the (457) Deferred Compensation Plan July 1, 1999.

Public Employees' Retirement Board
A Component Unit of the State of Montana
Schedule of Contribution Rate History

PERS-DBRP

Fiscal Year	Member	Employer	<u>Local Govt & School Districts</u>	
			Employer	State
2000-2006	6.900%	6.900%	6.800%	0.100%
1998-1999	6.800%	6.800%	6.700%	0.100%
1994-1997	6.700%	6.700%	6.700%	
1993	6.550%	6.550%	6.550%	
1992	6.417%	6.417%	6.417%	
1991	6.300%	6.417%	6.417%	
1990	6.150%	6.417%	6.417%	
1984-1989	6.000%	6.417%	6.417%	
1982-1983	6.000%	6.320%	6.320%	
1979-1981	6.000%	6.200%	6.200%	
1978	6.000%	5.950%	5.950%	
1977	6.000%	5.550%	5.550%	
1976	6.000%	5.200%	5.200%	
1974-1975	5.750%	4.900%	4.900%	
1972-1973	5.750%	4.600%	4.600%	
1970-1971	5.750%	4.300%	4.300%	
1968-1969	5.750%	3.800%	3.800%	
1947-1967 *	2.5%-9.6%	3.300%	3.300%	
1945-1947 *	2.5%-9.6%	3.000%	3.000%	

*1945 - 1967 Member Contributions based on age and gender.

JRS

Fiscal Year	Member	Employer
1998-2006	7.000%	25.810%
1993-1997	7.000%	6.000%
1968-1992	6.000%	6.000%

Prior to 1998 the employer contributed 6% and additional contributions were received based on a portion of the District Court filing fees. In 1998 the filing fees were eliminated and the employer rate was increased to 25.81%.

HPORS

Fiscal Year	Member		Employer
	Hired <7/1/75	Hired >6/30/75 GABA	
1998-2006	9.000%	9.050%	36.330%
1992-1997	9.000%		36.280%
1991	7.590%		36.280%
1986-1990	7.590%		26.750%
1982-1985	6.500%		16.570%
1976-1981	6.500%		16.000%
1975	6.500%		15.000%
1971-1974	5.000%		8.000%

Public Employees' Retirement Board

A Component Unit of the State of Montana

Contribution Rate History (cont.)

SRS

Fiscal Year	Member	Employer
1998-2006	9.245%	9.535%
1997	7.865%	8.540%
1996	7.865%	8.535%
1986-1995	7.000%	7.670%
1982-1985	7.000%	7.620%
1975-1981	7.000%	7.550%

GWPORS

Fiscal Year	Member	Employer
2003-2006	10.560%	9.000%
1998-2002	8.500%	9.000%
1996-1997	7.900%	8.150%
1986-1995	7.900%	7.150%
1982-1985	7.000%	7.150%
1964-1981	7.000%	7.000%

Public Employees' Retirement Board
A Component Unit of the State of Montana
Contribution Rate History (cont.)

MPORS

Fiscal Year	Member				Employer	State
	Hired <7/1/75	Hired >6/30/75	Hired >6/30/79	Hired >6/30/97 GABA		
2000-2006	5.800%	7.000%	8.500%	9.000%	14.410%	29.370%
1998-1999	7.800%	9.000%	10.500%	11.000%	14.410%	29.370%
1997	7.800%	9.000%	10.500%		14.360%	29.370%
1994-1996	7.800%	9.000%	10.500%		14.360%	15.660%
1993	7.800%	9.000%	10.500%		13.920%	15.660%
1992	6.000%	7.200%	8.700%		13.920%	15.660%
1986-1991	6.000%	6.000%	7.500%		13.020%	15.060%
1982-1985	6.000%	6.000%	7.500%		14.040%	14.040%
1980-1981	6.000%	6.000%	7.500%		14.000%	14.040%
1978-1979	6.000%	6.000%			12.000%	14.040%
1976-1977	6.000%	6.000%			11.000%	14.040%
1974-1975	6.000%				11.000%	14.040%

FURS

Fiscal Year	Member			State
	Hired <7/1/75	Hired >6/30/75 GABA	Employer	
1998-2006	9.500%	10.700%	14.360%	32.610%
1997	7.800%		14.360%	32.610%
1996	7.800%		14.360%	24.210%
1995	6.000%		13.020%	24.210%
1992-1994	6.000%		13.020%	23.270%
1986-1991	6.000%		13.020%	22.980%
1984-1985	6.000%		18.000%	18.000%
1983	6.000%		15.000%	15.000%
1981-1982	6.000%		12.000%	12.000%

PERS-DCRP

Fiscal Year	Member	Employer	Local Govt & School Districts	
			Employer	State
2003-2006	6.900%	6.900%	6.800%	0.100%

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

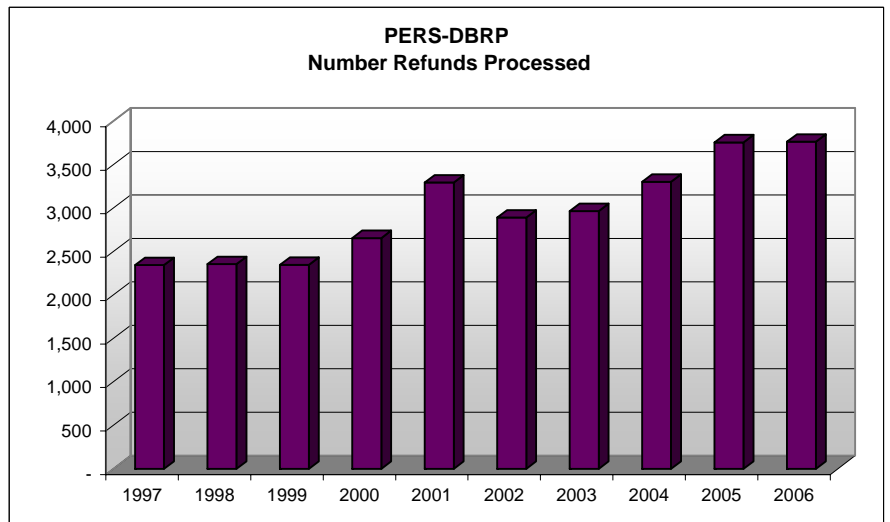
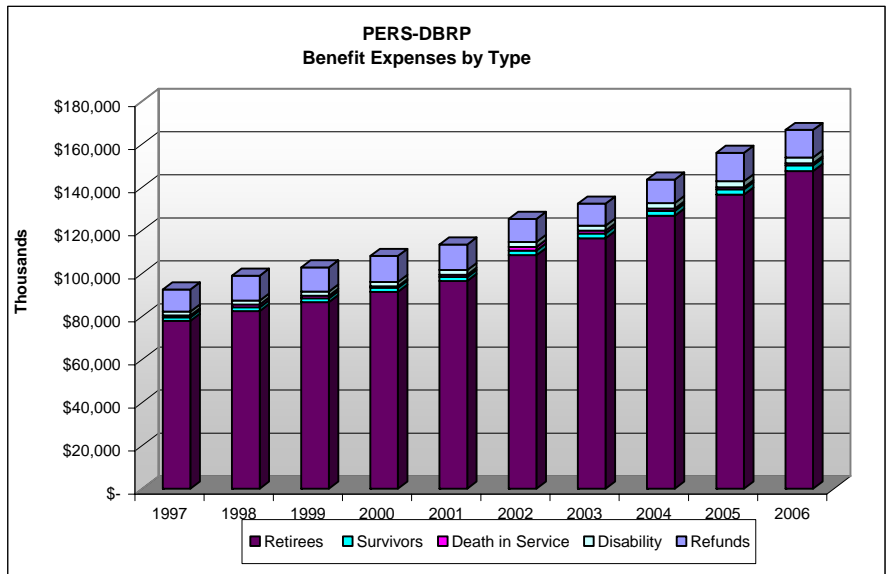
Schedule of Benefit Expenses by Type, Last Ten Years

(in thousands)

System	1997	1998	1999	2000	2001	2002	2003
PERS-DBRP							
Type of Benefit							
Retirees	\$ 77,950	\$ 82,538	\$ 86,617	\$ 91,491	\$ 96,472	\$ 108,447	\$ 116,333
Survivors	1,659	1,727	1,793	1,808	1,869	2,180	2,248
Death In Service	887	1,319	1,225	722	1,029	1,710	1,278
Disability	1,796	1,796	1,886	1,996	2,176	2,326	2,345
Refunds	10,226	11,569	11,294	12,098	11,875	10,683	10,218
Total	\$ 92,518	\$ 98,949	\$ 102,815	\$ 108,115	\$ 113,421	\$ 125,346	\$ 132,422
Refunds Processed	2,344	2,355	2,346	2,654	3,294	2,890	2,964
JRS							
Type of Benefit							
Retirees	\$ 1,148	\$ 1,270	\$ 1,286	\$ 1,344	\$ 1,395	\$ 1,528	\$ 1,513
Survivors	14	34	33	36	36	38	38
Death In Service	7						
Disability	34						
Refunds		7					
Total	\$ 1,203	\$ 1,311	\$ 1,319	\$ 1,380	\$ 1,431	\$ 1,566	\$ 1,551
Refunds Processed	-	1	-	-	-	-	-
HPORS							
Type of Benefit							
Retirees	\$ 3,352	\$ 3,519	\$ 3,835	\$ 4,133	\$ 4,343	\$ 4,586	\$ 4,900
Survivors	165	171	161	146	150	143	134
Death In Service							
Disability	63	82	89	118	131	132	126
Refunds	99	158	82	142	86	130	60
Total	\$ 3,679	\$ 3,930	\$ 4,167	\$ 4,539	\$ 4,710	\$ 4,991	\$ 5,220
Refunds Processed	9	13	9	16	10	7	7
SRS							
Type of Benefit							
Retirees	\$ 1,106	\$ 1,330	\$ 1,901	\$ 2,469	\$ 2,809	\$ 3,193	\$ 3,761
Survivors	108	121	124	124	126	129	127
Death In Service			53	2			
Disability	288	292	286	334	357	378	419
Refunds	325	201	315	270	373	409	457
Total	\$ 1,827	\$ 1,944	\$ 2,679	\$ 3,199	\$ 3,665	\$ 4,109	\$ 4,764
Refunds Processed	42	28	34	39	52	39	59

STATISTICAL SECTION

2004	2005	2006
\$ 126,751	\$ 136,632	\$ 147,502
2,298	2,436	2,681
1,093	992	965
2,541	2,729	2,738
10,913	13,236	12,754
\$ 143,596	\$ 156,025	\$ 166,640
3,302	3,756	3,763
\$ 1,611	\$ 1,583	\$ 1,699
41	41	44
18		
\$ 1,670	\$ 1,624	\$ 1,743
-	-	-
\$ 5,254	\$ 5,524	\$ 6,061
137	144	149
102	121	155
144	181	89
\$ 5,637	\$ 5,970	\$ 6,454
13	8	7
\$ 4,259	\$ 4,851	\$ 5,439
144	148	153
2		
498	528	560
306	612	365
\$ 5,209	\$ 6,139	\$ 6,517
61	60	71



STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Schedule of Benefit Expenses by Type, Last Ten Years (cont.)

(in thousands)

System	1997	1998	1999	2000	2001	2002	2003
GWPORS							
Type of Benefit							
Retirees	\$ 1,058	\$ 1,066	\$ 1,093	\$ 1,150	\$ 1,174	\$ 1,177	\$ 1,277
Survivors	29	29	30	30	30	25	26
Death In Service						4	
Disability	12	28	31	31	31	24	13
Refunds		34	73	125	212	317	355
Total	\$ 1,099	\$ 1,157	\$ 1,227	\$ 1,336	\$ 1,447	\$ 1,547	\$ 1,671
Refunds Processed	-	8	30	30	83	85	80
MPORS							
Type of Benefit							
Retirees	\$ 6,437	\$ 6,936	\$ 7,537	\$ 7,911	\$ 8,416	\$ 9,149	\$ 9,733
Survivors	385	389	422	448	452	457	452
Death In Service							
Disability	389	372	320	294	257	239	241
Refunds	203	282	299	298	386	345	326
Total	\$ 7,414	\$ 7,979	\$ 8,578	\$ 8,951	\$ 9,511	\$ 10,190	\$ 10,752
Refunds Processed	18	24	27	27	31	37	30
FURS							
Type of Benefit							
Retirees	\$ 5,257	\$ 5,874	\$ 6,409	\$ 6,987	\$ 7,514	\$ 6,666	\$ 8,620
Survivors	438	410	381	370	386	415	389
Death In Service							
Disability	259	209	206	160	118	98	72
Refunds	22	24	61	46	44	80	83
Total	\$ 5,976	\$ 6,517	\$ 7,057	\$ 7,563	\$ 8,062	\$ 7,259	\$ 9,164
Refunds Processed	6	5	7	8	9	4	9
VFCA							
Type of Benefit							
Retirees	\$ 748	\$ 771	\$ 801	\$ 842	\$ 879	\$ 1,350	\$ 1,406
Survivors		2	1	1	3	61	6
Death In Service							
Disability							
Refunds ¹							
Total	\$ 748	\$ 773	\$ 802	\$ 843	\$ 882	\$ 1,411	\$ 1,412

¹Members are unpaid volunteers and do not contribute to the fund.

STATISTICAL SECTION

2004	2005	2006
\$ 1,429	\$ 1,509	\$ 1,760
27	27	28
	1	27
4	2	19
501	607	477
\$ 1,961	\$ 2,146	\$ 2,311
124	146	85
\$ 10,208	\$ 10,646	\$ 11,256
446	473	491
231	244	285
337	786	551
\$ 11,222	\$ 12,149	\$ 12,583
44	29	27
\$ 9,201	\$ 9,903	\$ 10,527
385	398	408
88	85	105
77	101	46
\$ 9,751	\$ 10,487	\$ 11,086
11	6	8
\$ 1,455	\$ 1,494	\$ 1,561
24	23	3
\$ 1,479	\$ 1,517	\$ 1,564

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Schedule of Distributions Processed, Last Ten Fiscal Years ¹

System	2003	2004	2005	2006
PERS-DCRP				
Retirement		2	1	2
Death		2	3	2
Number of Full Refunds	29	96	97	115
Amount Refunded	\$555,923	\$ 1,789,108	\$ 1,582,125	\$ 1,474,530
Number of Partial Refunds	2	19	9	10
Amount Refunded	\$ 41,772	\$ 234,541	\$ 198,020	\$ 95,536
Number of Forfeitures	10	53	73	103
Amount of Contributions Forfeited ²	\$ 31,188	\$ 135,248	\$ 192,257	\$ 263,685

¹The PERS-DCRP was implemented July 1, 2002.

²Members terminating with less than 5 years of service forfeit their employer contributions.

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STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Retired Members by Type of Benefit

As of June 30, 2006

PERS-DBRP	Amount of Monthly Benefit	Number of Retired Members	Type of Retirement		
			Regular	Disability	Survivor
	\$ 1 - 250	2,613	2,280	22	311
	251 - 500	3,864	3,199	103	562
	501 - 750	2,748	2,248	108	392
	751 - 1,000	1,793	1,506	51	236
	1,001 - 1,250	1,275	1,135	19	121
	1,251 - 1,500	954	859	15	80
	1,501 - 1,750	727	668	5	54
	1,751 - 2,000	498	474	4	20
	Over 2,000	1,182	1,136	2	44
	Total	15,654	13,505	329	1,820

JRS	Amount of Monthly Benefit	Number of Retired Members	Type of Retirement		
			Regular	Disability	Survivor
	\$ 1 - 250				
	251 - 500				
	501 - 750	2	1		1
	751 - 1,000	1	1		
	1,001 - 1,250	4			4
	1,251 - 1,500	1	1		
	1,501 - 1,750	3	1		2
	1,751 - 2,000				
	Over 2,000	40	32		8
	Total	51	36		15

HPORS	Amount of Monthly Benefit	Number of Retired Members	Type of Retirement		
			Regular	Disability	Survivor
	\$ 1 - 250	3	2		1
	251 - 500	8	5		3
	501 - 750	6	3		3
	751 - 1,000	10	2		8
	1,001 - 1,250	26	14	3	9
	1,251 - 1,500	90	62		28
	1,501 - 1,750	30	26	3	1
	1,751 - 2,000	25	21	1	3
	Over 2,000	84	80		4
	Total	282	215	7	60

¹ Option Selected:

- 1 - Beneficiary receives lump sum of member's unused contributions
- 2 - Beneficiary receives 100 percent of member's reduced monthly benefit
- 3 - Beneficiary receives 50 percent of member's reduced monthly benefit
- 4A - Guaranteed for the life of member or a minimum of 10 years after member's retirement
- 4B - Guaranteed for the life of member or a minimum of 20 years after member's retirement
- 5A - Survivorship benefit - guaranteed for life of beneficiary with GABA increases
- 5B - Survivorship benefit - guaranteed for life of beneficiary without GABA increases

GABA - Members electing the Guaranteed Annual Benefit Adjustment

NON-GABA - Member not electing the Guaranteed Annual Benefit Adjustment

STATISTICAL SECTION

PERS-DBRP	Option Selected ¹							GABA	NON-GABA
	1	2	3	4A	4B	5A	5B		
	1,815	532	95	44	94	25	8	2,583	30
	2,445	943	218	55	137	62	4	3,830	34
	1,650	730	210	38	73	47		2,721	27
	1,062	454	162	25	57	33		1,774	19
	680	396	140	18	26	15		1,259	16
	457	321	137	12	17	10		943	11
	370	227	96	17	8	9		721	6
	268	139	68	12	7	4		496	2
	633	321	162	25	28	13		1,171	11
	9,380	4,063	1,288	246	447	218	12	15,498	156

JRS	Option Selected ¹						GABA	NON-GABA
	1	2	3	4A	4B	5A		
		1	1					2
	1							1
	1	3						4
		1					1	
	1	1				1	2	1
	8	28	3			1	16	24
	11	34	4			2	19	32

HPORS	Option Selected ¹						GABA	NON-GABA	
	1	2	3	4A	4B	5A			5B
		3						1	2
		6				2		2	6
		3				3		1	5
		10							10
	4	21				1		8	18
	10	78				2		17	73
	5	25						25	5
	2	23						23	2
	4	78				2		84	0
	25	247				10		161	121

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Retired Members by Type of Benefit

As of June 30, 2006

SRS	Amount of Monthly Benefit	Number of Retired Members	Type of Retirement		
			Regular	Disability	Survivor
	\$ 1 - 250	18	11	1	6
	251 - 500	30	22	2	6
	501 - 750	35	28	1	6
	751 - 1,000	40	28	2	10
	1,001 - 1,250	33	23	7	3
	1,251 - 1,500	46	36	6	4
	1,501 - 1,750	33	26	7	0
	1,751 - 2,000	35	29	5	1
	Over 2,000	91	88	2	1
	Total	361	291	33	37

GWPORS	Amount of Monthly Benefit	Number of Retired Members	Type of Retirement		
			Regular	Disability	Survivor
	\$ 1 - 250				
	251 - 500	14	14		
	501 - 750	9	5		4
	751 - 1,000	10	6		4
	1,001 - 1,250	11	6		5
	1,251 - 1,500	12	11	1	
	1,501 - 1,750	9	9		
	1,751 - 2,000	14	13		1
	Over 2,000	27	26		1
	Total	106	90	1	15

MPORS	Amount of Monthly Benefit	Number of Retired Members	Type of Retirement		
			Regular	Disability	Survivor
	\$ 1 - 250				
	251 - 500	5	5		
	501 - 750	4	4		
	751 - 1,000	3	2		1
	1,001 - 1,250	28	17	1	10
	1,251 - 1,500	189	120	6	63
	1,501 - 1,750	159	112	3	44
	1,751 - 2,000	71	62	3	6
	Over 2,000	121	111		10
	Total	580	433	13	134

¹ Option Selected:

- 1 - Beneficiary receives lump sum of member's unused contributions
- 2 - Beneficiary receives 100 percent of member's reduced monthly benefit
- 3 - Beneficiary receives 50 percent of member's reduced monthly benefit
- 4A - Guaranteed for the life of member or a minimum of 10 years after member's retirement
- 4B - Guaranteed for the life of member or a minimum of 20 years after member's retirement
- 5A - Survivorship benefit - guaranteed for life of beneficiary with GABA increases
- 5B - Survivorship benefit - guaranteed for life of beneficiary without GABA increases

GABA - Members electing the Guaranteed Annual Benefit Adjustment

NON-GABA - Member not electing the Guaranteed Annual Benefit Adjustment

STATISTICAL SECTION

	Option Selected ¹						GABA	NON-GABA
	1	2	3	4A	4B	5A		
SRS								
	8	6				4	18	
	8	16	5			1	29	1
	16	12	5	1		1	34	1
	14	21	1			4	40	
	14	15	2		1	1	33	
	19	18	2	2	2	3	46	
	19	10	4				33	
	17	12	3	2	1		35	
	56	20	10	4	1		90	1
	171	130	32	9	5	14	358	3

	Option Selected ¹						GABA	NON-GABA
	1	2	3	4A	4B	5A		
GWPORS								
	5	7	2				13	1
	4	2	2			1	9	
	4	2	3			1	8	2
	4	4	2			1	11	
	6	5	1				12	
	6	2	1				9	
	5	7	1		1		14	
	13	8	6				26	1
	47	37	18		1	3	102	4

	Option Selected ¹						GABA	NON-GABA
	1	2	3	4A	4B	5A		
MPORS								
	3	2					4	1
	2	2					3	1
		3					3	
	2	22				4	26	2
	16	157				16	163	26
	12	144				3	123	36
	7	63				1	70	1
	13	105				3	120	1
	55	498				27	512	68

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Retired Members by Type of Benefit

As of June 30, 2006

FURS	Amount of Monthly Benefit	Number of Retired Members	Type of Retirement		
			Regular	Disability	Survivor
	\$ 1 - 250	36	29		7
	251 - 500	3	3		
	501 - 750	2	2		
	751 - 1,000	6	4		2
	1,001 - 1,250	31	19		12
	1,251 - 1,500	98	55	2	41
	1,501 - 1,750	134	88	1	45
	1,751 - 2,000	44	38	2	4
	Over 2,000	155	147	1	7
	Total	509	385	6	118

VFCA	Amount of Monthly Benefit	Number of Retired Members	Type of Retirement		
			Regular	Disability	Survivor
	\$ 1 - 250	1,001	994		7
	251 - 500				
	501 - 750				
	751 - 1,000				
	1,001 - 1,250				
	1,251 - 1,500				
	1,501 - 1,750				
	1,751 - 2,000				
	Over 2,000				
	Total	1,001	994		7

¹ Option Selected:

- 1 - Beneficiary receives lump sum of member's unused contributions
- 2 - Beneficiary receives 100 percent of member's reduced monthly benefit
- 3 - Beneficiary receives 50 percent of member's reduced monthly benefit
- 4A - Guaranteed for the life of member or a minimum of 10 years after member's retirement
- 4B - Guaranteed for the life of member or a minimum of 20 years after member's retirement
- 5A - Survivorship benefit - guaranteed for life of beneficiary with GABA increases
- 5B - Survivorship benefit - guaranteed for life of beneficiary without GABA increases

GABA - Members electing the Guaranteed Annual Benefit Adjustment

NON-GABA - Member not electing the Guaranteed Annual Benefit Adjustment

STATISTICAL SECTION

Option Selected ¹							GABA	NON-GABA
1	2	3	4A	4B	5A	5B		
1	34				1		27	9
1	2						2	1
	2						2	
1	3				2		6	
3	27				1		27	4
2	89				7		87	11
5	120				9		112	22
3	40				1		43	1
20	133				2		154	1
36	450				23		460	49

Option Selected ¹							GABA	NON-GABA
1	2	3	4A	4B	5A	5B		
994	5				2			1,001

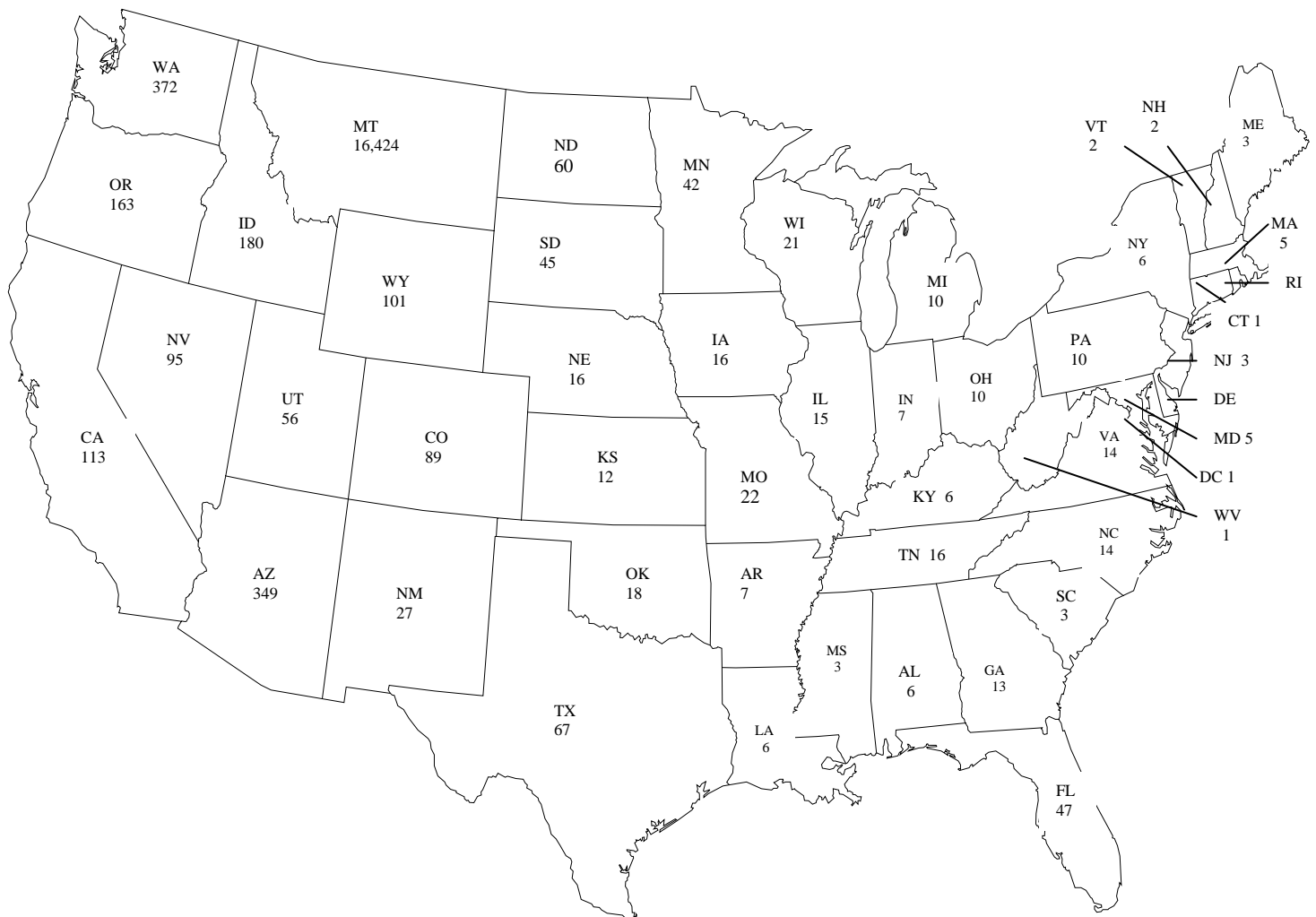
994	5				2			1,001
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STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Distribution of Defined Benefit Recipients by Location as of June 30, 2006



Recipients outside the Continental U.S. include:
Alaska – 14 Hawaii – 6 APO AE – 3 Canada – 11
England – 2 Mexico – 2 Jordan – 1 Norway – 2
Japan – 1

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STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Average Benefit Payments, Last Ten Fiscal Years

PERS - Defined Benefit Retirement Plan

Retirement Effective Dates	Years of Credited Service						
	0-5	5-10	10-15	15-20	20-25	25-30	30+
Period 7/1/1996 - 6/30/1997							
Average monthly benefit	\$ 116	\$ 260	\$ 419	\$ 659	\$ 851	\$ 1,205	\$ 1,848
Average HAC ¹							
Number of retired members	2	155	109	113	92	46	78
Period 7/1/1997 - 6/30/1998							
Average monthly benefit	117	270	399	664	869	1,320	1,785
Average HAC ¹							
Number of retired members	5	122	132	122	98	75	118
Period 7/1/1998 - 6/30/1999							
Average monthly benefit	123	283	429	659	890	1,264	1,860
Average HAC ¹							
Number of retired members	7	142	126	119	109	93	72
Period 7/1/1999 - 6/30/2000							
Average monthly benefit	118	269	447	674	883	1,383	1,910
Average HAC ¹							
Number of retired members	17	129	111	133	119	102	110
Period 7/1/2000 - 6/30/2001							
Average monthly benefit	160	267	468	691	893	1,302	2,271
Average HAC ¹							
Number of retired members	9	158	164	143	120	81	64
Period 7/1/2001 - 6/30/2002							
Average monthly benefit	175	241	464	627	890	1,706	2,361
Average HAC ¹							
Number of retired members	12	115	120	108	85	116	164
Period 7/1/2002 - 6/30/2003							
Average monthly benefit	123	256	470	683	925	1,630	2,174
Average HAC ¹							
Number of retired members	11	101	124	114	92	107	136
Period 7/1/2003 - 6/30/2004							
Average monthly benefit	146	255	470	715	985	1,639	2,675
Average HAC ¹							
Number of retired members	8	118	132	117	120	126	167
Period 7/1/2004 - 6/30/2005							
Average monthly benefit	125	272	498	691	966	1,535	2,315
Average HAC ¹							
Number of retired members	10	132	158	133	109	123	132
Period 7/1/2005 - 6/30/2006							
Average monthly benefit	157	257	461	714	960	1,534	2,292
Average HAC ¹	1,862	1,707	2,013	2,160	2,174	2,460	3,480
Number of retired members	10	131	135	136	107	128	189

¹Highest Average Compensation unavailable prior to FY2006. HAC = Highest Average Compensation.

Public Employees' Retirement Board

A Component Unit of the State of Montana

Average Benefit Payments, Last Ten Fiscal Years

Judges' Retirement System

Retirement Effective Dates	Years of Credited Service							
	0-5	5-10	10-15	15-20	20-25	25-30	30+	
Period 7/1/1996 - 6/30/1997								
Average monthly benefit	\$	2,051	\$	-	\$	-	\$	-
Average HAC ¹								
Number of retired members		1						
Period 7/1/1997 - 6/30/1998								
Average monthly benefit		1,693	3,123					
Average HAC ¹								
Number of retired members		1	1					
Period 7/1/1998 - 6/30/1999								
Average monthly benefit			2,524					
Average HAC ¹								
Number of retired members			1					
Period 7/1/1999 - 6/30/2000								
Average monthly benefit								
Average HAC ¹								
Number of retired members								
Period 7/1/2000 - 6/30/2001								
Average monthly benefit		557	2,333	3,867			5,230	
Average HAC ¹								
Number of retired members		1	2	4			1	
Period 7/1/2001 - 6/30/2002								
Average monthly benefit								
Average HAC ¹								
Number of retired members								
Period 7/1/2002 - 6/30/2003								
Average monthly benefit								
Average HAC ¹								
Number of retired members								
Period 7/1/2003 - 6/30/2004								
Average monthly benefit					4,771			
Average HAC ¹								
Number of retired members					1			
Period 7/1/2004 - 6/30/2005								
Average monthly benefit			3,643					
Average HAC ¹								
Number of retired members			1					
Period 7/1/2005 - 6/30/2006								
Average monthly benefit		2,242				4,152		
Average HAC ¹		8,407						
Number of retired members		1				1		

¹Highest Average Compensation unavailable prior to FY2006. HAC = Highest Average Compensation.

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Average Benefit Payments, Last Ten Fiscal Years

Highway Patrol Officers' Retirement System

Retirement Effective Dates	Years of Credited Service						
	0-5	5-10	10-15	15-20	20-25	25-30	30+
Period 7/1/1996 - 6/30/1997							
Average monthly benefit	\$ -	\$ -	\$ -	\$ -	1,965	\$ 2,502	\$ -
Average HAC ¹							
Number of retired members					3	1	
Period 7/1/1997 - 6/30/1998							
Average monthly benefit		1,599	1,544		2,065		3,312
Average HAC ¹							
Number of retired members		1	1		3		3
Period 7/1/1998 - 6/30/1999							
Average monthly benefit			453		1,647	2,524	3,239
Average HAC ¹							
Number of retired members			1		2	7	3
Period 7/1/1999 - 6/30/2000							
Average monthly benefit	1,225			1,696		2,719	3,232
Average HAC ¹							
Number of retired members	1			1		6	3
Period 7/1/2000 - 6/30/2001							
Average monthly benefit		1,575				2,638	3,768
Average HAC ¹							
Number of retired members		1				2	2
Period 7/1/2001 - 6/30/2002							
Average monthly benefit			680		2,120	2,570	3,558
Average HAC ¹							
Number of retired members			1		2	2	2
Period 7/1/2002 - 6/30/2003							
Average monthly benefit			1,658		2,177	3,412	3,544
Average HAC ¹							
Number of retired members			1		2	2	1
Period 7/1/2003 - 6/30/2004							
Average monthly benefit		1,562			2,678	3,314	3,561
Average HAC ¹							
Number of retired members		1			2	1	4
Period 7/1/2004 - 6/30/2005							
Average monthly benefit			1,149		2,256	2,464	3,517
Average HAC ¹							
Number of retired members			2		2	1	2
Period 7/1/2005 - 6/30/2006							
Average monthly benefit		1,546			1,935	2,673	3,934
Average HAC ¹		3,092			3,635	3,678	4,840
Number of retired members		1			2	1	1

¹Highest Average Compensation unavailable prior to FY2006. HAC = Highest Average Compensation.

Public Employees' Retirement Board

A Component Unit of the State of Montana

Average Benefit Payments, Last Ten Fiscal Years

Sheriffs' Retirement System

Retirement Effective Dates	Years of Credited Service						
	0-5	5-10	10-15	15-20	20-25	25-30	30+
Period 7/1/1996 - 6/30/1997							
Average monthly benefit	\$ -	\$ 1,068	\$ 514	\$ -	\$ 1,120	\$ 2,007	\$ -
Average HAC ¹							
Number of retired members		1	3		5	1	
Period 7/1/1997 - 6/30/1998							
Average monthly benefit	1,402	464	575	1,327	1,765	2,204	2,924
Average HAC ¹							
Number of retired members	1	1	2	3	10	6	1
Period 7/1/1998 - 6/30/1999							
Average monthly benefit	983	647	950	1,486	2,032	2,472	2,248
Average HAC ¹							
Number of retired members	2	7	2	4	16	8	2
Period 7/1/1999 - 6/30/2000							
Average monthly benefit	208	994	532	1,242	1,980	2,279	
Average HAC ¹							
Number of retired members	2	3	3	6	13	3	
Period 7/1/2000 - 6/30/2001							
Average monthly benefit	100	568	754		2,093	3,076	
Average HAC ¹							
Number of retired members	2	4	3		7	5	
Period 7/1/2001 - 6/30/2002							
Average monthly benefit	43		1,169	1,064	1,678	2,680	2,903
Average HAC ¹							
Number of retired members	1		3	2	9	4	2
Period 7/1/2002 - 6/30/2003							
Average monthly benefit	1,473	353	1,033	1,037	1,920	2,768	3,819
Average HAC ¹							
Number of retired members	2	2	3	5	10	7	1
Period 7/1/2003 - 6/30/2004							
Average monthly benefit		1,944	928	1,107	1,603	3,001	3,010
Average HAC ¹							
Number of retired members		1	1	1	10	6	3
Period 7/1/2004 - 6/30/2005							
Average monthly benefit		157	990	1,666	2,095	2,826	
Average HAC ¹							
Number of retired members		3	4	2	9	1	
Period 7/1/2005 - 6/30/2006							
Average monthly benefit		544	612	1,437	2,172	2,553	2,790
Average HAC ¹			2,639	3,157	3,422	3,974	3,958
Number of retired members		1	5	1	8	5	1

¹Highest Average Compensation unavailable prior to FY2006. HAC = Highest Average Compensation.

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Average Benefit Payments, Last Ten Fiscal Years

Game Wardens' and Peace Officers' Retirement System

Retirement Effective Dates	Years of Credited Service					
	0-5	5-10	10-15	15-20	20-25	25-30 30+
Period 7/1/1996 - 6/30/1997						
Average monthly benefit	\$ -	\$ -	\$ -	\$ -	1,426	\$ -
Average HAC ¹						
Number of retired members					1	
Period 7/1/1997 - 6/30/1998						
Average monthly benefit				1,808		1,726
Average HAC ¹						
Number of retired members				1		1
Period 7/1/1998 - 6/30/1999						
Average monthly benefit						2,247
Average HAC ¹						
Number of retired members						2
Period 7/1/1999 - 6/30/2000						
Average monthly benefit					1,977	
Average HAC ¹						
Number of retired members					2	
Period 7/1/2000 - 6/30/2001						
Average monthly benefit						
Average HAC ¹						
Number of retired members						
Period 7/1/2001 - 6/30/2002						
Average monthly benefit		334			1,486	
Average HAC ¹						
Number of retired members		2			1	
Period 7/1/2002 - 6/30/2003						
Average monthly benefit					1,334	3,111
Average HAC ¹						
Number of retired members					1	3
Period 7/1/2003 - 6/30/2004						
Average monthly benefit		877			893	2,210
Average HAC ¹						
Number of retired members		2			2	1
Period 7/1/2004 - 6/30/2005						
Average monthly benefit		442			1,566	3,817
Average HAC ¹						
Number of retired members		8			2	1
Period 7/1/2005 - 6/30/2006						
Average monthly benefit		721	910		1,839	2,871
Average HAC ¹		2,214			3,044	3,282
Number of retired members		5	2		1	6

¹Highest Average Compensation unavailable prior to FY2006. HAC = Highest Average Compensation.

Public Employees' Retirement Board

A Component Unit of the State of Montana

Average Benefit Payments, Last Ten Fiscal Years

Municipal Police Officers' Retirement System

Retirement Effective Dates	Years of Credited Service						
	0-5	5-10	10-15	15-20	20-25	25-30	30+
Period 7/1/1996 - 6/30/1997							
Average monthly benefit	\$ -	\$ -	\$ -	\$ 1,801	\$ 1,925	\$ 2,810	\$ 3,135
Average HAC ¹							
Number of retired members				3	7	1	1
Period 7/1/1997 - 6/30/1998							
Average monthly benefit	1,182	423	1,403	1,829	1,987	3,015	
Average HAC ¹							
Number of retired members	1	1	3	1	16	3	
Period 7/1/1998 - 6/30/1999							
Average monthly benefit		465	1,655	1,549	2,285	4,058	
Average HAC ¹							
Number of retired members		1	2	2	11	3	
Period 7/1/1999 - 6/30/2000							
Average monthly benefit		1,726		1,320	2,168	3,299	
Average HAC ¹							
Number of retired members		1		3	4	5	
Period 7/1/2000 - 6/30/2001							
Average monthly benefit				1,937	2,333	1,944	3,706
Average HAC ¹							
Number of retired members				1	16	1	2
Period 7/1/2001 - 6/30/2002							
Average monthly benefit		1,367	1,144	1,789	2,467	3,796	
Average HAC ¹							
Number of retired members		1	3	1	8	2	
Period 7/1/2002 - 6/30/2003							
Average monthly benefit	1,586		1,826	1,420	2,032	3,949	
Average HAC ¹							
Number of retired members	1		1	2	11	3	
Period 7/1/2003 - 6/30/2004							
Average monthly benefit		1,161		1,773	2,015	2,603	
Average HAC ¹							
Number of retired members		2		2	8	4	
Period 7/1/2004 - 6/30/2005							
Average monthly benefit	1,437	1,017	1,703	1,846	2,641	3,535	5,049
Average HAC ¹							
Number of retired members	2	2	2	2	3	3	1
Period 7/1/2005 - 6/30/2006							
Average monthly benefit	1,355		1,120	2,937	2,316	4,900	4,671
Average HAC ¹	1,450		0	5,875	3,185	6,220	5,527
Number of retired members	2		1	1	4	1	2

¹ Highest Average Compensation unavailable prior to FY2006. HAC = Highest Average Compensation.

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Average Benefit Payments, Last Ten Fiscal Years

Firefighters' Unified Retirement System

Retirement Effective Dates	Years of Credited Service						
	0-5	5-10	10-15	15-20	20-25	25-30	30+
Period 7/1/1996 - 6/30/1997							
Average monthly benefit	\$ -	\$ -	\$ 1,579	\$ 961	\$ 1,125	\$ 2,637	\$ 2,782
Average HAC ¹							
Number of retired members			1	2	2	4	1
Period 7/1/1997 - 6/30/1998							
Average monthly benefit			1,316		1,793	2,359	3,292
Average HAC ¹							
Number of retired members			2		11	8	8
Period 7/1/1998 - 6/30/1999							
Average monthly benefit				1,637	1,568	2,735	3,839
Average HAC ¹							
Number of retired members				1	6	5	7
Period 7/1/1999 - 6/30/2000							
Average monthly benefit		67	1,994		2,011	2,495	3,404
Average HAC ¹							
Number of retired members		1	1		8	9	5
Period 7/1/2000 - 6/30/2001							
Average monthly benefit	1,263	1,029	1,189	1,126	1,920	2,909	3,489
Average HAC ¹							
Number of retired members	1	1	1	2	3	7	4
Period 7/1/2001 - 6/30/2002							
Average monthly benefit	1,446				2,367	3,311	3,664
Average HAC ¹							
Number of retired members	1				4	5	7
Period 7/1/2002 - 6/30/2003							
Average monthly benefit				225	2,230	3,096	3,544
Average HAC ¹							
Number of retired members				1	1	5	3
Period 7/1/2003 - 6/30/2004							
Average monthly benefit		1,687	1,677	1,758	1,725	3,062	3,668
Average HAC ¹							
Number of retired members		1	1	1	6	5	9
Period 7/1/2004 - 6/30/2005							
Average monthly benefit		1,753		1,566	1,853	2,249	3,368
Average HAC ¹							
Number of retired members		1		2	5	3	2
Period 7/1/2005 - 6/30/2006							
Average monthly benefit	1,374		2,118	1,890	2,719	2,770	\$3,916
Average HAC ¹	2,749		4,235	2,202		4,049	\$4,480
Number of retired members	2		1	2	1	4	8

¹ Highest Average Compensation unavailable prior to FY2006. HAC = Highest Average Compensation.

Public Employees' Retirement Board

A Component Unit of the State of Montana

Average Benefit Payments, Last Ten Fiscal Years

Volunteer Firefighters' Compensation Act

Retirement Effective Dates	Years of Credited Service						
	0-5	5-10	10-15	15-20	20-25	25-30	30+
Period 7/1/1996 - 6/30/1997							
Average monthly benefit	\$ -	\$ 75	\$ 89	\$ 149	\$ -	\$ -	\$ -
Average HAC ¹							
Number of retired members		7	6	28			
Period 7/1/1997 - 6/30/1998							
Average monthly benefit		75	86	145			
Average HAC ¹							
Number of retired members		4	10	38			
Period 7/1/1998 - 6/30/1999							
Average monthly benefit		75	96	148			
Average HAC ¹							
Number of retired members		6	7	36			
Period 7/1/1999 - 6/30/2000							
Average monthly benefit		75	94	147			
Average HAC ¹							
Number of retired members		6	14	51			
Period 7/1/2000 - 6/30/2001							
Average monthly benefit		75	95	148			
Average HAC ¹							
Number of retired members		3	12	38			
Period 7/1/2001 - 6/30/2002							
Average monthly benefit		75	1,556	743			
Average HAC ¹							
Number of retired members		5	22	42			
Period 7/1/2002 - 6/30/2003							
Average monthly benefit		75	98	149			
Average HAC ¹							
Number of retired members		9	8	46			
Period 7/1/2003 - 6/30/2004							
Average monthly benefit		75	554	539	150	150	
Average HAC ¹							
Number of retired members		5	18	30	2	2	
Period 7/1/2004 - 6/30/2005							
Average monthly benefit		446	650	354	156	210	
Average HAC ¹							
Number of retired members		8	19	28	8	1	
Period 7/1/2005 - 6/30/2006							
Average monthly benefit			96	147	166	206	225
Average HAC ¹							
Number of retired members			14	17	22	14	1

¹ Highest Average Compensation is not applicable to the VFCA. Members are unpaid volunteers and do not contribute to the fund.

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Schedule of Average Monthly Benefit Payments, All Retirees For the Fiscal Year Ended 2006

System	Years of Service	Recipients's Age										Average
		< 45	45-49	50-54	55-59	60-64	65-69	70-74	75-79	Over 80		
PERS-DBRP	0-4	\$ 201	\$ -	\$ 184	\$ 299	\$ 241	\$ 197	\$ 2,285	\$ 124	\$ 309	\$ 234	
	5-9	323	408	282	258	274	264	256	219	237	252	
	10-14	563	597	402	424	446	445	402	372	376	405	
	15-19	707	757	541	573	642	670	638	582	549	604	
	20-24	1,163	923	855	826	918	903	852	812	752	838	
	25-29		1,610	1,725	1,584	1,484	1,294	1,198	1,095	974	1,276	
	30-34		2,159	2,318	2,265	1,985	1,741	1,577	1,424	1,263	1,792	
	35-39			2,485	2,854	2,732	2,196	2,069	1,806	1,504	2,062	
	40-UP				4,002	3,380	3,076	2,314	2,357	1,752	2,384	
	Average	\$ 471	\$ 1,060	\$ 1,186	\$ 1,216	\$ 1,026	\$ 895	\$ 787	\$ 700	\$ 616	\$ 836	
JRS	0-4											
	5-9				\$ 557	\$ -	\$ 2,242	\$ 1,872	\$ 1,576	\$ 1,465	\$ 1,553	
	10-14					2,260		2,439	2,881	2,867	2,732	
	15-19						23,743	3,925	3,924	2,664	3,046	
	20-24					4,771			3,739	3,561	3,908	
	25-29						4,152		4,621	4,091	4,239	
	30-34							5,307		5,411	5,359	
	35-39											
	40-UP											
	Average				\$ 557	\$ 2,888	\$ 3,379	\$ 3,224	\$ 3,163	\$ 2,808	\$ 2,936	
HPORS	0-4	\$ 1,202	\$ -	\$ 509	\$ 627	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 895	
	5-9	1,562	1,599	1,458	1,101	1,270		1,026			1,297	
	10-14	1,708	426	1,658	567		429	235	640	524	702	
	15-19			1,551			1,342	766	488		993	
	20-24		2,196	2,017	1,794	1,382	1,336	1,268	1,317	1,056	1,476	
	25-29			3,179	2,731	2,221	2,112	1,418	1,359	1,298	1,921	
	30-34				3,282	3,295	2,989	1,940	1,947	1,425	2,583	
	35-39					3,997	3,892		2,506		3,328	
	40-UP								4,960	1,966	3,463	
	Average	\$ 1,431	\$ 1,801	\$ 1,917	\$ 2,161	\$ 2,110	\$ 1,953	\$ 1,344	\$ 1,556	\$ 1,209	\$ 1,766	
SRS	0-4	\$ 717	\$ 1,308	\$ 930	\$ 692	\$ 902	\$ 43	\$ 456	\$ 329	\$ -	\$ 708	
	5-9	754	1,593	739	874	627	580	512	440		744	
	10-14	1,897	1,360	692	792	941	618	1,063	741	426	777	
	15-19			1,537	1,016	1,018	1,304	931	908	689	987	
	20-24	1,926	1,702	1,833	1,984	1,463	1,468	889	966	746	1,656	
	25-29		2,976	2,536	2,759	2,598	2,017	1,311	506	979	2,179	
	30-34				3,167	2,242	3,087		1,158	1,604	2,293	
	35-39						2,604	2,753			2,679	
	40-UP											
	Average	\$ 1,181	\$ 1,785	\$ 1,687	\$ 1,678	\$ 1,526	\$ 1,466	\$ 1,043	\$ 734	\$ 817	\$ 1,456	

STATISTICAL SECTION

System	Years of Service	Recipients's Age									Average
		< 45	45-49	50-54	55-59	60-64	65-69	70-74	75-79	Over 80	
GWPORS	0-4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5-9		1,492		568	397					562
	10-14			1,242	870	950	1,282				1,086
	15-19			1,808	520				694	776	852
	20-24			1,410	1,208	1,116	1,398	1,321	1,458	866	1,237
	25-29			1,566	1,828	2,097	1,693	1,705	1,697	1,147	1,596
	30-34			3,060	3,747	2,505	2,425	2,141	2,303	1,269	2,287
	35-39				2,497		2,622	3,069		1,890	2,250
	40-UP										
	Average	\$ 1,492	\$ 2,020	\$ 1,185	\$ 1,456	\$ 1,803	\$ 1,923	\$ 1,445	\$ 1,248	\$ 1,517	
MPORS	0-4	\$ 1,425	\$ 1,321	\$ 1,366	\$ 1,401	\$ 1,482	\$ 1,300	\$ -	\$ 1,329	\$ -	\$ 1,380
	5-9	1,726	1,251	1,217	1,090	1,476	1,450	1,264	1,450	1,478	1,327
	10-14	1,702	1,473	1,368	1,371	1,406	1,438	1,446	1,290	1,307	1,386
	15-19	1,894	-	1,633	1,591	1,521	1,373	1,597	1,487	1,485	1,528
	20-24	2,210	2,032	1,944	1,940	1,772	1,555	1,544	1,594	1,506	1,728
	25-29			3,966	3,291	2,946	2,230	2,222	1,272	1,564	2,723
	30-34				4,420	3,892		2,070	2,215	1,782	3,053
	35-39									2,194	2,194
	40-UP										
	Average	\$ 1,829	\$ 1,823	\$ 1,984	\$ 1,983	\$ 1,944	\$ 1,569	\$ 1,657	\$ 1,554	\$ 1,511	\$ 1,765
FURS	0-4	\$ 1,376	\$ 1,354	\$ 1,677	\$ 1,573	\$ -	\$ -	\$ -	\$ -	\$ 219	\$ 1,288
	5-9	1,720	193	192	1,118		1,578		1,330	1,481	1,194
	10-14	2,118	941	1,440	1,436	635	1,368	1,507	1,511	1,540	1,332
	15-19		1,361	1,630	1,349	1,327	959	1,497	1,284	1,162	1,343
	20-24		1,789	1,985	1,723	1,521	1,456	1,340	1,226	1,449	1,520
	25-29		2,507	2,836	2,798	2,525	1,869	1,586	1,302	1,395	2,012
	30-34				3,460	3,650	3,074	1,562	1,936	1,493	2,974
	35-39					4,238	4,313	3,279	2,508	1,598	3,365
	40-UP								191		191
	Average	\$ 1,614	\$ 1,623	\$ 1,970	\$ 2,274	\$ 2,374	\$ 1,938	\$ 1,616	\$ 1,346	\$ 1,418	\$ 1,857
VFCA	0-4				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5-9										
	10-14					89	85	87	83	86	86
	15-19					125	125	125	127	123	125
	20-24				153	150	150	150	150	150	151
	25-29				190	180	199	210			191
	30-34				225	225		225			225
	35-39										
	40-UP										
	Average				\$ 158	\$ 134	\$ 129	\$ 131	\$ 125	\$ 120	\$ 132

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Principal Participating Employers

Current Year and Nine Years Ago

Participating Government	As of June 30, 2006			As of June 30, 1997		
	Covered Employees ¹	Rank	Percentage of Total System	Covered Employees ¹	Rank	Percentage of Total System
PERS-DBRP						
STATE OF MONTANA ²	10,626	1	37.70	10,581	1	36.97
UNIVERSITY OF MONTANA	1,104	2	3.92	1,068	3	3.73
MONTANA STATE UNIVERSITY - BOZEMAN	1,043	3	3.70	1,088	2	3.80
MISSOULA COUNTY	557	4	1.98	470	6	1.64
CITY OF BILLINGS	543	5	1.93	507	5	1.77
GREAT FALLS PUBLIC SCHOOLS	424	6	1.50	461	7	1.61
FLATHEAD COUNTY	388	7	1.38	384	9	1.34
SCHOOL DISTRICT 2 - BILLINGS	372	8	1.32	422	8	1.47
CASCADE COUNTY	360	9	1.28	296	15	1.03
CITY OF GREAT FALLS	335	10	1.19	326	11	1.14
YELLOWSTONE COUNTY	334	11	1.19	546	4	1.91
BUTTE SILVER BOW	324	13	1.15	370	10	1.29
All other ³	11,768		41.76	12,103		42.30
TOTAL (489 EMPLOYERS)	28,178		100.00	28,622		100.00

³ In 2006, "all other" consisted of:		
Type	Number	Employees
Cities & Towns	91	1,945
Counties	51	3,704
Other Agencies	95	1,163
School Dist	237	4,524
Universities	3	432
Total	477	11,768

¹ Employee counts are based on June payrolls. Differences in employee counts in this schedule as compared to other CAFR schedules are due to member with multiple employers, June 30th refunded members and members with dual retirement system elections

²For the purposes of this schedule the "State of Montana" is considered one employer. There are a total of 36 individual State of Montana agencies reporting to the PERS-DBRP.

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Principal Participating Employers (cont.)

Current Year and Nine Years Ago

Participating Government	As of June 30, 2006			As of June 30, 1997		
	Covered Employees ¹	Rank	Percentage of Total System	Covered Employees ¹	Rank	Percentage of Total System
JRS						
STATE OF MONTANA	50	1	100.00	44	1	100
TOTAL (1 EMPLOYER)	50		100.00	44		100
HPORS						
STATE OF MONTANA	197	1	100.00	208	1	100
TOTAL (1 EMPLOYER)	197		100.00	208		100
SRS						
MISSOULA COUNTY	101	1	9.87	45	2	7.54
YELLOWSTONE COUNTY	97	2	9.48	49	1	8.21
CASCADE COUNTY	76	3	7.43	32	5	5.36
FLATHEAD COUNTY	72	4	7.04	39	3	6.53
GALLATIN COUNTY	63	5	6.16	32	4	5.36
LEWIS & CLARK COUNTY	53	6	5.18	30	7	5.03
STATE OF MONTANA	46	7	4.50	32	6	5.36
RAVALLI COUNTY	39	8	3.81	23	8	3.85
LAKE COUNTY	31	9	3.03	13	12	2.18
DAWSON COUNTY	30	10	2.93	6	35	1.01
LINCOLN COUNTY	26	11	2.54	18	9	3.01
ROSEBUD COUNTY	18	14	1.76	17	10	2.84
In 2006 All other consists of 45 Counties	371		36.27	261		43.72
TOTAL (57 EMPLOYERS)	1,023		100.00	597		100.00
GWPORS						
STATE OF MONTANA ²	772	1	96.87	93	1	100.00
UNIVERSITY OF MONTANA	11	2	1.38	0		0.00
MONTANA STATE UNIVERSITY - BOZEMAN	10	3	1.25	0		0.00
MONTANA STATE UNIVERSITY - BILLINGS	4	4	0.50	0		0.00
TOTAL (4 EMPLOYERS)	797		100.00	93		100.00

¹Employee counts are based on June payrolls. Differences in employee counts in this schedule as compared to other CAFR schedules are due to members with multiple employers.

²For the purposes of this schedule the "State of Montana" is considered one employer. There are a total of 4 State of Montana agencies reporting under the GWPORS.

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Principal Participating Employers (cont.)

Current Year and Nine Years Ago

Participating Government	As of June 30, 2006			As of June 30, 1997		
	Covered Employees ¹	Rank	Percentage of Total System	Covered Employees ¹	Rank	Percentage of Total System
MPORS						
CITY OF BILLINGS	125	1	20.10	117	1	21.63
CITY OF MISSOULA	101	2	16.24	76	2	14.05
CITY OF GREAT FALLS	81	3	13.02	70	3	12.94
CITY OF BOZEMAN	46	4	7.40	38	6	7.02
CITY OF HELENA	45	5	7.23	42	5	7.76
BUTTE-SILVER BOW	40	6	6.43	43	4	7.95
CITY OF KALISPELL	33	7	5.31	26	7	4.81
CITY OF HAVRE	20	8	3.22	19	9	3.51
ANACONDA-DEER LODGE COUNTY	17	9	2.73	25	8	4.62
CITY OF WHITEFISH	16	10	2.57	8	16	1.48
CITY OF LEWISTOWN	14	11	2.25	14	10	2.59
In 2006 All other consists of 11 Cities	84		13.50	63	63	11.64
TOTAL (22 EMPLOYERS)	622		100.00	541		100.00
FURS						
CITY OF BILLINGS	109	1	23.18	106	1	23.81
CITY OF MISSOULA	75	2	15.96	70	2	15.73
CITY OF GREAT FALLS	66	3	14.04	64	3	14.38
CITY OF HELENA	35	4	7.45	35	4	7.87
CITY OF KALISPELL	35	5	7.45	21	8	4.72
BUTTE-SILVER BOW	32	6	6.81	34	5	7.64
CITY OF BOZEMAN	30	7	6.38	27	6	6.07
CITY OF HAVRE	17	8	3.62	17	9	3.82
CITY OF LIVINGSTON	15	9	3.19	16	10	3.60
CITY OF MILES CITY	13	10	2.77	14	11	3.15
CITY OF GLENVIEW	5	15	1.06	22	7	4.94
In 2006 All other consists of 5 Cities and 1 State Agency	38		8.09	19		4.27
TOTAL (17 EMPLOYERS)	470		100.00	445		100.00
VFCA						
Participating employers is not applicable to VFCA because members are unpaid volunteers.						

¹ Employee counts are based on June payrolls. Differences in employee counts in this schedule as compared to other CAFR schedules are due to members with multiple employers, June 30th refunded members and members with dual retirement system elections.

Public Employees' Retirement Board

A Component Unit of the State of Montana

Principal Participating Employers (cont.)

Current Year and Nine Years Ago

Participating Government	As of June 30, 2006			As of June 30, 1997 ¹		
	Covered Employees ²	Rank	Percentage of Total System	Covered Employees	Rank	Percentage of Total System
<u>PERS-DCRP</u>						
STATE OF MONTANA ³	597	1	42.69			
CITY OF BILLINGS	43	2	3.08			
MISSOULA COUNTY	39	3	2.79			
CITY OF MISSOULA	24	4	1.72			
YELLOWSTONE COUNTY	24	5	1.72			
UNIVERSITY OF MONTANA	24	6	1.72			
YELLOWSTONE CITY-COUNTY HEALTH DEPT	23	7	1.64			
GALLATIN COUNTY	20	8	1.43			
MONTANA STATE UNIVERSITY - BOZEMAN	20	9	1.43			
CITY OF BOZEMAN	18	10	1.29			
All other ⁴	566		40.49			
TOTAL (201 EMPLOYERS)	1,398		100.00			

⁴ In 2006, "all other" consisted of:

Type	Number	Employees
Cities & Towns	38	103
Counties	40	188
Other Agencies	29	83
School Dist	81	176
Universities	3	16
Total	191	566

Deferred Compensation Plan

STATE OF MONTANA ³	4,495	1	91.63
UNIVERSITY OF MONTANA	129	2	2.64
MONTANA STATE UNIVERSITY - BOZEMAN	108	3	2.21
LEWIS & CLARK COUNTY	66	4	1.36
GREAT FALLS TRANSIT	44	5	0.91
MONTANA STATE UNIVERSITY - BILLINGS	22	6	0.45
MONTANA STATE UNIVERSITY - HAVRE	15	7	0.31
CARTER COUNTY	6	8	0.12
MSU COLLEGE OF TECHNOLOGY - GREAT FALLS	8	9	0.16
BIG SKY WATER & SEWER	5	10	0.10
DAWSON COLLEGE	5	11	0.10
SCHOOL DISTRICT 2 - BILLINGS	3	12	0.01
TOTAL (12 EMPLOYERS)	4,906		100.00

¹ This information was not available for the DCRP or Deferred Compensation Plan prior to this fiscal year. The implementation of the DCRP was July 1, 2002 and MPERA began administering the deferred compensation plan July 1, 1999.

² Employee counts are based on June payrolls. Differences in employee counts in this schedule as compared to other CAFR schedules are due to members with multiple employers, June 30th refunded members and members with dual retirement system elections.

³ For the purposes of this schedule the "State of Montana" is considered one employer. There are a total of 29 individual State of Montana agencies reporting to the PERS-DCRP.

STATISTICAL SECTION

Public Employees' Retirement Board

A Component Unit of the State of Montana

Schedule of Participating Employers

As of June 30, 2006

PERS-DBRP (524)

State Agencies (36)

Appellate Defender
Board of Crime Control
Board of Public Education
Commissioner of Higher Education
Commissioner of Political Practices
Consumer Council
Dept of Administration
Dept of Agriculture
Dept of Commerce
Dept of Corrections
Dept of Environmental Quality
Dept of Fish, Wildlife & Parks
Dept of Justice
Dept of Labor & Industry
Dept of Livestock
Dept of Military Affairs
Dept of Natural Resources & Conservation
Dept of Public Health & Human Services
Dept of Revenue
Dept of Transportation
Governor's Office
Legislative Council
Montana Arts Council
Montana Consensus Council
Montana Historical Society
Montana State Fund
Montana State Library
Office of Public Defender
Office of Public Instruction
Public Employee Retirement Administration
Public Service Commission

School for the Deaf & Blind
Secretary of State
State Auditor's Office
Supreme Court
Teachers' Retirement System

Counties (55)

Anaconda-Deer Lodge
Beaverhead
Big Horn
Blaine
Broadwater
Carbon
Carter
Cascade
Chouteau
Custer
Daniels
Dawson
Fallon
Fergus
Flathead
Gallatin
Garfield
Glacier
Golden Valley
Granite
Hill
Jefferson
Judith Basin
Lake
Lewis & Clark
Liberty
Lincoln
Madison
McCone
Meagher
Mineral
Missoula
Musselshell
Park

Petroleum
Phillips
Pondera
Powder River
Powell
Prairie
Ravalli
Richland
Roosevelt
Rosebud
Sanders
Sheridan
Stillwater
Sweet Grass
Teton
Toole
Treasure
Valley
Wheatland
Wibaux
Yellowstone

Cities & Towns (94)

Alberton
Baker
Belgrade
Belt
Big Sandy
Big Timber
Billings
Boulder
Bozeman
Bridger
Broadus
Browning
Butte-Silver Bow
Cascade
Chester
Chinook
Choteau
Circle
Colstrip
Columbia Falls

Cities & Towns (cont.)

Columbus
Conrad
Culbertson
Cut Bank
Deer Lodge
Dillon
Drummond
East Helena
Ekalaka
Ennis
Eureka
Fairfield
Fairview
Forsyth
Fort Benton
Fort Peck
Geraldine
Glasgow
Glendive
Grass Range
Great Falls
Hamilton
Hardin
Harlem
Harlowton
Havre
Helena
Hot Springs
Kalispell
Laurel
Lewistown
Libby
Lima
Livingston
Malta
Manhattan
Medicine Lake
Melstone
Miles City
Missoula
Moore
Nashua
Phillipsburg
Plains
Plentywood
Polson
Poplar
Red Lodge
Richey
Ronan
Roundup

Saco
Scobey
Shelby
Sheridan
Sidney
St Ignatius
Stanford
Stevensville
Sunburst
Superior
Terry
Thompson Falls
Three Forks
Townsend
Troy
Twin Bridges
Valier
Westby
White Sulphur Springs
Whitefish
Wibaux
Winnett
Wolf Point

Colleges & Universities (5)

Montana State University-
Bozeman
Montana State University-
Billings
Montana State University-
Northern
MSU College of
Technology – Great Falls
University of Montana-
Missoula

High Schools (6)

Beaverhead County
Garfield County
Jefferson County
Powder River County
Powell County
Sweet Grass County

School Districts (233)

SD 1, Big Timber
SD 1, Butte
SD 1, Choteau
SD 1, Circle
SD 1, Clancy
SD 1, Corvallis
SD 1, Deer Lodge
SD 1, Fort Benton
SD 1, Glasgow
SD 1, Glendive
SD 1, Great Falls
SD 1, Heart Butte
SD 1, Helena
SD 1, Kalispell
SD 1, Lewistown
SD 1, Miles City
SD 1, Missoula
SD 1, Phillipsburg
SD 1, Plains
SD 1, Red Lodge
SD 1, Scobey
SD 1, Troy
SD 1 & 7, Hysham
SD 1 & 7, Townsend
SD 2, Alberton
SD 2, Alder
SD 2, Billings
SD 2, Bridger
SD 2, Deer Park
SD 2, Dodson
SD 2, Dupuyer
SD 2, Frazer
SD 2, Peerless
SD 2, Stevensville
SD 2, Sunburst
SD 2, Thompson Falls
SD 2 & 3, Pryor
SD 2 & 11, Big Sandy
SD 2-27, Lodge Grass
SD 3, Belfry
SD 3, Billings
SD 3, Cascade
SD 3, Fair Mont Egan
SD 3, Hamilton
SD 3, Manhattan
SD 3, Ramsey
SD 3, Superior
SD 3, Westby
SD 3, Wolf Point
SD 3 & 13, Fairview
SD 4, Billings

STATISTICAL SECTION

School Districts (cont.)

SD 4, Canyon Creek	SD 10, Conrad	SD 23, Roberts
SD 4, Forsyth	SD 10, Dillon	SD 24, Three Forks
SD 4, Hellgate	SD 10, Noxon	SD 24, Worden
SD 4, Libby	SD 11, Brorson	SD 25, Hobson
SD 4, Livingston	SD 11, Potomac	SD 26, Lockwood
SD 4, Swan River	SD 11 & 2, Drummond	SD 26, Reichle
SD 4 & 28, Highwood	SD 12, Baker	SD 27, Elliston
SD 4 & 47, Whitehall	SD 12, Harlem	SD 27, Grass Range
SD 4, Silverbow	SD 12, Lima	SD 27, Monforton
SD 5, Basin	SD 12, Rosebud	SD 27, Montana City
SD 5, Kalispell	SD 12, Saco	SD 28C, Dutton
SD 5, Melrose	SD 12, Stanford	SD 28, St Ignatius
SD 5, Park City	SD 12-12, Molt	SD 29, Belt
SD 5, Sand Coulee	SD J12-5, Shields Valley	SD 29, Somers
SD 5, Sheridan	SD 13, Box Elder	SD 29, Wyola
SD 5, Sidney	SD 13, Eureka	SD 30, Power
SD 5, Terry	SD 13, Fishtail	SD 30, Ronan
SD 6, Columbia Falls	SD 13, Lone Rock	SD 30 & 6, Fromberg
SD 6, Columbus	SD 13, Nashua	SD 32, Clinton
SD 6, Lame Deer	SD 14, Bonner	SD 32, Rapelje
SD 6, Ryegate	SD 14, Fortine	SD 32J, Ashland
SD 6, Trout Creek	SD 14, Hot Springs	SD 33, Condon
SD 6, Wibaux	SD 14, Malta	SD 33, Gold Creek
SD 6 & 1, St Regis	SD 14, Shelby	SD 34, Seeley Lake
SD 7, Boulder	SD 15, Custer	SD 35, Gallatin Gateway
SD 7, Bozeman	SD 15, Cut Bank	SD 37, Shepherd
SD 7, Charlo	SD 15, Ekalaka	SD 38, Big Fork
SD 7, Gardiner	SD 15, Kalispell	SD 38, Lincoln
SD 7, Grant	SD 15 & 6, Florence- Carlton	SD 40, Frenchtown
SD 7, Hinsdale	SD 15 & 17, Willow Creek	SD 41, Bozeman
SD 7, Joliet	SD 16, Hardin	SD 41, Lavina
SD 7, Lolo	SD 16, Harlowton	SD 41, Pioneer
SD 7, Medicine Lake	SD 16, Havre	SD 43, Lamotte
SD 7, Twin Bridges	SD 17, Culbertson	SD 43, Turner
SD 7, Victor	SD 17, Morin	SD 44, Belgrade
SD 7 & 2, Savage	SD 17H, Hardin	SD 44, Geraldine
SD 7 & 70, Laurel	SD 18, Valier	SD 44, Moore
SD 8, Arlee	SD 18, Woodman	SD 44, Whitefish
SD 8, Elder Grove	SD 19, Colstrip	SD 45, Augusta
SD 8, West Glacier	SD 20, Garrison	SD 45, Golden Ridge
SD 8, White Sulphur	SD 20, Kila	SD 45, Wolf Point
SD 9, Browning	SD 20, Plentywood	SD 48-1J & 48-2J, Chester
SD 9, Darby	SD 20, Whitewater	SD 49, Raynesford
SD 9, Dixon	SD 21, Broadview	SD 50, East Glacier
SD 9, East Helena	SD 21, Fairfield	SD 50, Evergreen
SD 9, Opheim	SD 21, Galata	SD 50, Hays
SD 9, Poplar	SD 23, Billings	SD 52, Absarokee
SD 9 & 9, Reed Point	SD 23, Harrison	SD 52, Billings
SD 10, Anaconda	SD 23, Lustre	SD 52, Ennis
SD 10, Cayuse	SD 23, Missoula	SD 55, Brockton
SD 10, Chinook	SD 23, Polson	SD 55, Plevna
		SD 55, Roundup

Schools Districts (cont.)

SD 55F, Sun River Valley
SD 57, Havre
SD 58, Geyser
SD 58, Whitefish
SD 58, Yellowstone
SD 64, Bainville
SD 64, Mountain View
SD 64J, Melstone
SD 65, Froid
SD 69, West Yellowstone
SD 72, Ophir
SD 73, Swan Lake
SD 74, Roy
SD 74, Vaughn
SD 75, Amsterdam
SD 75, Arrowhead
SD 75, Fairfield
SD 78J & 2, Richey
SD 84, Denton
SD 85, Ulm
SD 86 & 4, Lambert
SD 87, Box Elder
SD 89, Smith Valley
SD 99M, Rudyard
SD 104, Spring Creek
SD 115, Winifred
SD 159, Winnett
Judith Gap Schools

Other Agencies (95)

Anaconda Housing
Authority
Bear Paw Cooperative
Bert Mooney Airport
Authority
Big Country Educational
Cooperative
Big Fork Water & Sewer
Big Sky County Water &
Sewer District
Big Sky Economic
Development Authority
Big Sky Special Education
Cooperative
Billings Housing Authority
Bitterroot Conservation
District
Bitterroot Valley SEC
Buffalo Rapids Irrigation
District

Butte Housing Authority
Cascade County
Conservation District
Central Montana SEC
Central Valley Fire District
Chouteau County
Conservation District
Crown Hill Cemetery
District
Daly Ditches Irrigation
Dawson County Urban
Transportation District
Dawson College
Deer Lodge County Head
Start Program
Dry Prairie Rural
Water District
Eastern Yellowstone
County SEC
Fallon Medical Complex
Fergus County
Conservation District
Flathead Conservation
District
Flathead Joint Board of
Control
Flathead Municipal
Airport Authority
Flathead Valley
Community College
Fort Shaw Irrigation District
Gallatin Airport Authority
Gallatin Canyon Consolidated
Rural Fire District
Gallatin-Madison SEC
Gardiner-Park County
Water District
Glasgow Housing Authority
Glasgow Irrigation District
Golden Triangle Health Center
Granite County Hospital &
Nursing Home
Granite Conservation District
Great Divide Education
Services
Great Falls International Airport
Greenfields Irrigation District
Helena Business
Improvement District
Helena Housing Authority
Helena Regional Airport
Authority

Helena Valley Irrigation
District
Hill County Public
Cemetery District
Hinsdale Water and Sewer
Human Resources Council
District XI
Human Resources Council
District XII
Judith Basin Conservation
District
Lakeside County Sewer
District
Larchmont Golf Course
Lewis & Clark
Conservation District
Lewis & Clark Library
Liberty County
Conservation District
Lincoln County Rural Fire
District
Lockwood Rural Fire
District #8
Lockwood Water District
Malta Cemetery District
Malta Irrigation District
Miles City Housing Authority
Miles Community College
Missoula Area SEC
Missoula County Airport
Missoula Rural Fire District
Northern Montana Joint
Refuse Disposal District
North Central Learning
SEC
North Valley Public Library
Pablo-Lake County Water
District
Park County RFD #1
Petroleum Conservation
District
Phillips Conservation
District
Pondera County Canal &
Reservoir
Pondera County Cemetery
District 2
Pondera County Council
on Aging
Port of Montana – Port
Authority

STATISTICAL SECTION

Other Agencies (cont.)

Prairie County Hospital
District
Prairie View Special
Services Cooperative
Prickley Pear Special
Services Cooperative
Richland County Housing
Authority
Roundup Community
Library
Sanders SEC
Seeley Lake Missoula
County Water District
Sidney-Richland Airport
Authority
Teton County Cemetery
District
Thompson Falls RFD
Twin Bridges Public
Library
Upper Musselshell
Conservation District
Valley County
Conservation District
Victor Water & Sewer
Whitefish Housing
Authority
Yellowstone City-County
Health Dept
Yellowstone West Carbon
SEC

JRS (1)

Supreme Court

HPORS (1)

Dept of Justice

SRS (57)

State Agencies (1)

Dept of Justice

Counties (56)

Anaconda-Deer Lodge

Beaverhead
Big Horn
Blaine
Broadwater
Butte-Silver Bow
Carbon
Carter
Cascade
Chouteau
Custer
Daniels
Dawson
Fallon
Fergus
Flathead
Gallatin
Garfield
Glacier
Golden Valley
Granite
Hill
Jefferson
Judith Basin
Lake
Lewis & Clark
Liberty
Lincoln
Madison
McCone
Meagher
Mineral
Missoula
Musselshell
Park
Petroleum
Phillips
Pondera
Powder River
Powell
Prairie
Ravalli
Richland
Roosevelt
Rosebud
Sanders
Sheridan
Stillwater
Sweet Grass
Teton
Toole
Treasure

Valley
Wheatland
Wibaux
Yellowstone

GWPORS (7)

State Agencies (4)

Dept of Corrections
Dept of Fish, Wildlife &
Parks
Dept of Livestock
Dept of Transportation

Colleges & Universities (3)

Montana State University-
Billings
Montana State University-
Bozeman
University of Montana -
Missoula

MPORS (22)

Anaconda-Deer Lodge
Baker
Billings
Bozeman
Butte-Silver Bow
Columbia Falls
Fort Peck
Glasgow
Glendive
Great Falls
Havre
Helena
Kalispell
Laurel
Lewistown
Livingston
Miles City
Missoula
Plains
Red Lodge
Whitefish
Wolf Point

FURS (17)

State Agency (1)

Dept of Military Affairs

Cities & Towns (16)

Anaconda-Deer Lodge
Billings
Bozeman
Butte-Silver Bow
Columbia Falls
Glendive
Great Falls
Havre
Helena
Kalispell
Lewistown
Livingston
Miles City
Missoula
Red Lodge
Whitefish

PERS-DCRP (229)

State Agencies (29)

Board of Crime Control
Commissioner of Higher
Education
Dept of Administration
Dept of Agriculture
Dept of Commerce
Dept of Corrections
Dept of Environmental
Quality
Dept of Fish, Wildlife &
Parks
Dept of Justice
Dept of Labor & Industry
Dept of Livestock
Dept of Military Affairs
Dept of Natural Resources
& Conservation
Dept of Public Health &
Human Services
Dept of Revenue
Dept of Transportation
Governor's Office
Legislative Council
Montana Historical Society

Montana State Library
Montana State Fund
Office of Public Defender
Office of Public Instruction
Public Employee
Retirement Administration
Public Service Commission
School for the Deaf & Blind
Secretary of State
State Auditor's Office
Supreme Court

Counties (43)

Anaconda-Deer Lodge
Big Horn
Blaine
Broadwater
Carbon
Carter
Cascade
Chouteau
Custer
Daniels
Dawson
Fergus
Flathead
Gallatin
Garfield
Glacier
Golden Valley
Granite
Hill
Jefferson
Judith Basin
Lake
Lewis & Clark
Lincoln
Madison
McCone
Mineral
Missoula
Musselshell
Park
Phillips
Pondera
Powder River
Ravalli
Richland
Roosevelt
Rosebud

Sheridan
Stillwater
Sweet Grass
Toole
Valley
Yellowstone

Cities & Towns (41)

Baker
Belgrade
Big Timber
Billings
Bozeman
Butte-Silver Bow
Chinook
Choteau
Colstrip
Columbia Falls
Conrad
Cut Bank
Dillon
Ekalaka
Eureka
Fairview
Forsyth
Glasgow
Glendive
Great Falls
Hamilton
Hardin
Harlem
Havre
Helena
Kalispell
Laurel
Lewistown
Libby
Miles City
Missoula
Moore
Polson
Red Lodge
Saco
Shelby
Sheridan
Sidney
Townsend
Troy
Whitefish

STATISTICAL SECTION

Colleges & Universities (5)

Montana State University-
Bozeman
Montana State University-
Billings
Montana State University-
Northern
MSU—College of Technology
Great Falls
University of Montana-
Missoula

High Schools (2)

Powell County
Sweet Grass County

School Districts (79)

SD 1, Butte
SD 1, Choteau
SD 1, Fort Benton
SD 1, Glasgow
SD 1, Glendive
SD 1, Great Falls
SD 1, Helena
SD 1, Lewistown
SD 1, Missoula
SD 1, Red Lodge
SD 1, Scobey
SD 1 & 7, Townsend
SD 2, Billings
SD 2, Deer Park
SD 2, Peerless
SD 2 & 7, Savage
SD 2, Stevensville
SD 2, Sunburst
SD 3, Cascade
SD 3, Hamilton
SD 3, Westby
SD 3 & 7, Flaxville
SD 4, Forsyth
SD 4, Hellgate
SD 4, Livingston
SD 4 & 28, Highwood
SD 4 & 47, Whitehall
SD 5, Kalispell
SD 5, Sidney
SD 6, Columbia Falls
SD 6, Columbus
SD 6, Trout Creek
SD 7, Boulder

SD 7, Bozeman
SD 7, Charlo
SD 7, Gardiner
SD 7, Lolo
SD 7, Victor
SD 7 & 70, Laurel
SD 8, Arlee
SD 9, Dixon
SD 9, East Helena
SD 9, Poplar
SD 10, Anaconda
SD 10, Conrad
SD 10, Dillon
SD 12, Saco
SD 13, Lone Rock
SD 15, Cut Bank
SD 15, Ekalaka
SD 16A, Havre
SD 17H, Hardin
SD 20, Plentywood
SD 21, Galata
SD 23, Lustre
SD 23, Missoula
SD 23, Polson
SD 24, Three Forks
SD 24, Worden
SD 25, Hobson
SD 26, Lockwood
SD 29, Wyola
SD 38, Big Fork
SD 38, Lincoln
SD 44, Belgrade
SD 45, Golden Ridge
SD 49, Raynesford
SD 50, Evergreen
SD 50, Hays
SD 52, Absarokee
SD 52, Ennis
SD 64, Bainville
SD 72, Ophir
SD 75, Fairfield
SD 85, Ulm
SD 89, Smith Valley
SD 115, Winifred
SD J12-5, Shields Valley
Judith Gap School

Other Agencies (30)

Big Fork Water & Sewer
Big Sky Co Water &
Sewer District

Big Sky Economic
Development Authority
Bitterroot Valley SEC
Dawson College
Flathead Municipal
Airport Authority
Flathead Valley
Community College
Gallatin Airport Authority
Gallatin Canyon Consolidated
Rural Fire Department
Gallatin Conservation District
Glasgow Irrigation District
Golden Triangle Health Center
Granite County Hospital &
Nursing Home
Great Divide Education
Services
Great Falls International Airport
Human Resources Council
District XI
Human Resources Council
District XII
Larchmont Golf Course
Lewis & Clark Library
Lincoln Conservation District
Lockwood Water & Sewer
District
Miles City Community College
Missoula County Airport
Missoula Rural Fire District
North Valley Public Library
Northern Montana Joint
Refuse Disposal District
Park County Rural Fire
District
Prairie County Hospital
District
Teton County Cemetery
District
Yellowstone City-County
Health Dept

Deferred Compensation (12)

State of Montana
Big Sky County Water & Sewer
District
Carter County
Dawson Community College
Great Falls Transit
Lewis & Clark County

Deferred Compensation (cont.)

Montana State University -

Bozeman

Montana State University -

Billings

Montana State University-

Northern

MSU College of Technology-

Great Falls

SD 2, Billings

University of Montana-

Missoula

STATISTICAL SECTION

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